

DOREEN POWER GENERATIONS AND SYSTEMS LTD.



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Sale of all non-current assets excluding land of Feni 22 MW Power Plant

This is to inform all concerned that the Board of Directors of Doreen Power Generations and Systems Limited, in their meeting held on 29 September 2024 at 3:00 p.m., has decided to sell all non-current assets of the Feni 22 MW Power Plant, as the extension proposal of the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) is pending for long time and the possibility of positive response from BPDB is uncertain.

Board has also approved the "Vendors Agreement" to be executed between Doreen Power Generations and Systems Limited and Trust Marine Service for the sale of the engines, alternators, including accessories, substation equipment, building, and steel structures of the Feni 22 MW Power Plant for Tk.100,500,000 (Ten crore five lac) only.

Land will be sold at competitive market price to suitable customer in future.

This information will also be available in the website of the Company at www.doreenpower.com

Dated: 29 September 2024

By order of the Board

Sd/-

Muhammad Amzad Shakil FCA

Acting Company Secretary