


**Consolidated and Separate
Financial Statements (Un-audited)
Doreen Power Generations and Systems Limited**

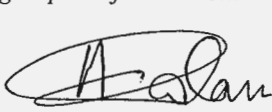
As at and for the 1st quarter ended 30 September 2021

Doreen Power Generations and Systems Limited
Consolidated Statement of Financial Position (Un-audited)
As at 30 September 2021

	Notes	30.09.2021 Taka	30.06.2021 Taka
ASSETS			
Non-Current Assets			
		15,959,706,553	15,923,373,903
Property, plant and equipment	4(a)	8,916,814,588	8,959,787,557
Right of Use (ROU) Assets	5(a)	43,866,692	45,714,761
Capital work in progress	6(a)	6,242,797,489	6,159,119,839
Investments	7(a)	756,227,784	758,751,746
Current Assets			
		5,745,852,752	5,600,080,481
Inventories	8(a)	736,501,202	843,040,025
Trade and other receivables	9(a)	2,681,838,219	1,688,616,402
Advance, deposit and prepayments	10(a)	310,874,116	316,812,314
Current A/c (Receivable) with subsidiaries and sister concerns	11(a)	1,899,604,943	1,752,041,672
Cash and bank balance	12(a)	117,034,271	999,570,068
TOTAL ASSETS		21,705,559,305	21,523,454,384
EQUITY AND LIABILITIES			
EQUITY			
		7,398,756,936	6,989,877,966
Share capital	13	1,443,868,800	1,443,868,800
Share premium	14	361,849,889	361,849,889
Retained earnings	15(a)	4,974,786,026	4,558,580,163
Revaluation surplus	16	618,252,220	625,579,114
Non- controlling interest	17	40,438,651	37,704,382
Total Equity		7,439,195,587	7,027,582,348
LIABILITIES			
Non-Current Liabilities			
		7,591,440,360	7,803,735,253
Long term loan net off current maturity	18(a)	7,532,553,722	7,746,049,724
Lease liability	19(a)	35,755,166	35,036,409
Deferred revenue	20(a)	22,052,603	21,570,251
Deferred tax liability	21	1,078,870	1,078,870
Current Liabilities			
		6,674,923,358	6,692,136,783
Trade payables	22(a)	216,419,389	220,493,066
Current portion of long term loan	23(a)	962,493,097	1,003,757,527
Current portion of lease liability	24(a)	9,550,000	9,550,000
Current A/c (Payable) with subsidiaries and sister concerns	25(a)	526,500,817	558,791,544
Short term loan	26(a)	4,832,955,301	4,756,570,877
Interest Payable	27	50,699,800	57,668,216
Dividend payable	28	1,047,048	1,556,126
Liabilities for expenses and others	29(a)	70,888,300	79,975,005
Provision for income tax	30(a)	4,369,605	3,774,422
TOTAL LIABILITIES		14,266,363,718	14,495,872,036
TOTAL EQUITY AND LIABILITIES		21,705,559,305	21,523,454,384
Consolidated Net Assets Value (CNAV) per share	31(a)	51.24	48.41


The annexed notes from 01 to 40 form an integral part of these Consolidated Financial Statements.


Company Secretary


Chief Financial Officer


Director

Dhaka
14 November 2021


Managing Director



Chairman

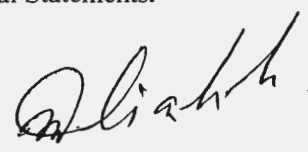
Doreen Power Generations and Systems Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 1st quarter ended 30 September 2021

	Notes	01 Jul 2021 to 30 Sep 2021 Taka	01 Jul 2020 to 30 Sep 2020 Taka
Revenue	32(a)	2,359,360,314	1,829,123,293
Less: Cost of sales	33(a)	1,831,561,360	1,400,356,416
Gross profit		527,798,953	428,766,876
Less: General and administrative expenses	34(a)	49,529,983	32,497,198
Gross operating profit for the year		478,268,970	396,269,678
Less: Financial expense	35(a)	69,982,701	103,877,855
Net operating profit for the year		408,286,270	292,391,823
Add: Finance income	36(a)	4,075,071	59,563
Net profit before income tax		412,361,340	292,451,386
Less: Current tax expense	37(a)	748,102	512,728
Net profit after income tax		411,613,238	291,938,658
Other comprehensive income		-	-
Total comprehensive income		411,613,238	291,938,658
Attributable to:			
Shareholders of the Company		408,878,970	290,290,610
Non controlling interest		2,734,268	1,648,048
		411,613,238	291,938,658
Consolidated Earning Per Share (CEPS)/Restated CEPS	38(a)	2.83	2.01

The annexed notes from 01 to 40 form an integral part of these Consolidated Financial Statements.


Company Secretary


Chief Financial Officer


Director

Dhaka
 14 November 2021


Managing Director


Chairman

Doreen Power Generations and Systems Limited
Consolidated Statement of Changes in Equity (Un-audited)
For the 1st quarter ended 30 September 2021

(Amount in Taka)


Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Sub-Total	Non controlling interest	Total Equity
Balance as at 01 July 2021	1,443,868,800	361,849,889	625,579,114	4,558,580,163	6,989,877,966	37,704,382	7,027,582,348
Net profit for the period	-	-	-	408,878,970	408,878,970	2,734,268	411,613,238
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-	-	-
Balance as at 30 September 2021	1,443,868,800	361,849,889	618,252,220	4,974,786,027	7,398,756,936	40,438,651	7,439,195,587

Balance as at 01 July 2020	1,312,608,000	361,849,889	654,886,687	3,535,771,662	5,865,116,238	28,460,761	5,893,576,999
Net profit for the period	-	-	-	290,290,610	290,290,610	1,648,048	291,938,658
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-	-	-
Balance as at 30 September 2020	1,312,608,000	361,849,889	647,559,793	3,833,389,165	6,155,406,847	30,108,810	6,185,515,656

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Dhaka
14 November 2021


Company Secretary


Chief Financial Officer


Director


Managing Director

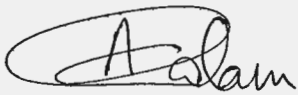

Chairman

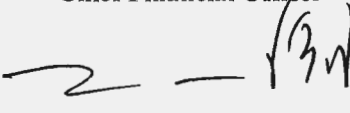
Doreen Power Generations and Systems Limited
Consolidated Statement of Cash Flows (Un-audited)
For the 1st quarter ended 30 September 2021


	01 Jul 2021 to 30 Sep 2021 Taka	01 Jul 2020 to 30 Sep 2020 Taka
A. Cash flows from operating activities		
Received from customers	1,363,979,117	935,075,630
Payment to suppliers and others	(1,604,227,787)	(1,326,202,182)
Payment for direct expenses and administrative expenses	(48,037,759)	(15,039,636)
Cash generated from operating activities	(288,286,429)	(406,166,189)
Financial expenses paid	(51,572,153)	(125,439,833)
Income tax paid	(740,048)	(497,047)
Net cash flow from operating activities	(340,598,630)	(532,103,068)
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(98,832,247)	(1,140,571)
Capital work in progress	(94,455,668)	(52,974,543)
Encashment of/(investment in) FDR	2,523,962	(438,663)
Interest received	5,036,031	493,235
Received from/(Paid to) subsidiaries and sister concerns	(179,853,998)	45,365,241
Insurance claim received	2,529,838	-
Net cash used in investing activities	(363,052,081)	(8,695,301)
C. Cash flows from financing activities		
Received from/(Repayment of) short term loan	76,384,424	784,212,648
Repayment of long term loan	(254,760,432)	(248,451,385)
Dividend paid	(509,078)	(21,718)
Net cash used in financing activities	(178,885,086)	535,739,545
D. Net increase/(decrease) in cash and bank balance (A+B+C)	(882,535,797)	(5,058,824)
E. Unrealized foreign exchange gain/(loss)	-	-
F. Cash and bank balances at beginning of the period	999,570,069	78,400,632
G. Cash and bank balances at the end of the period	117,034,271	73,341,808
Consolidated Net Operating Cash Flow Per Share (CNOCFPS) [Note: 39(a)]	(2.36)	(3.69)


The annexed notes from 01 to 40 form an integral part of these Consolidated Financial Statements.


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Dhaka
14 November 2021

Doreen Power Generations and Systems Limited

Statement of Financial Position (Un-audited)

As at 30 September 2021

	Notes	30.09.2021 Taka	30.06.2021 Taka
ASSETS			
Non-Current Assets		6,094,088,685	6,074,256,996
Property, plant and equipment	4	2,270,838,337	2,297,588,242
Right of Use (ROU) Assets	5	4,961,997	5,253,879
Capital work in progress	6	-	-
Investments	7	3,818,288,351	3,771,414,876
Current Assets		474,854,079	424,896,337
Inventories	8	81,047,142	65,469,759
Trade and other receivables	9	316,809,723	296,581,452
Advance, deposit and prepayments	10	39,958,184	30,824,570
Current A/c (Receivable) with subsidiaries and sister concerns	11	34,789,152	24,590,430
Cash and bank balances	12	2,249,878	7,430,125
TOTAL ASSETS		6,568,942,764	6,499,153,333
EQUITY AND LIABILITIES			
Shareholders' Equity		3,807,266,393	3,766,785,902
Share capital	13	1,443,868,800	1,443,868,800
Share premium	14	361,849,889	361,849,889
Retained earnings	15	1,383,295,484	1,335,488,100
Revaluation surplus	16	618,252,220	625,579,113
Non-Current Liabilities		381,565,973	464,050,522
Long term loan net of current maturity	18	354,735,246	437,449,809
Lease liability	19	3,699,254	3,951,593
Deferred revenue	20	22,052,603	21,570,251
Deferred tax liability	21	1,078,870	1,078,870
Current Liabilities		2,380,110,398	2,268,316,910
Trade payable	22	191,194,536	191,332,802
Current portion of long term loan	23	303,553,765	303,361,018
Current portion of lease liability	24	1,500,000	1,500,000
Current A/c (Payable) with subsidiaries and sister concerns	25	1,794,743,749	1,749,754,528
Short term loan	26	65,790,947	-
Dividend payable	28	1,047,048	1,556,126
Liabilities for expenses and others	29	21,715,960	20,303,459
Provision for income tax	30	564,392	508,976
TOTAL LIABILITIES		2,761,676,370	2,732,367,431
TOTAL EQUITY AND LIABILITIES		6,568,942,764	6,499,153,333
Net Assets Value (NAV) per share	31	26.37	26.09


The annexed notes from 01 to 40 form an integral part of these Consolidated Financial Statements.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Doreen Power Generations and Systems Limited
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 1st quarter ended 30 September 2021

	Notes	01 Jul 2021 to 30 Sep 2021 Taka	01 Jul 2020 to 30 Sep 2020 Taka
Revenue	32	344,127,891	327,669,718
Less: Cost of sales	33	245,825,475	223,064,755
Gross profit		98,302,415	104,604,962
Less: General and administrative expenses	34	15,299,508	12,681,384
Gross operating profit for the year		83,002,907	91,923,578
Less: Financial expense	35	44,294,067	27,781,735
Net operating profit for the year		38,708,840	64,141,843
Add: Non-operating income	36	1,827,067	49,023
Profit before income tax		40,535,907	64,190,866
Less: Income tax expense	37	55,416	144,458
Net profit after income tax		40,480,491	64,046,408
Other comprehensive income		-	-
Total comprehensive income		40,480,491	64,046,408
Earning Per Share (EPS)/Restated EPS	38	0.28	0.44

The annexed notes from 01 to 40 form an integral part of these Consolidated Financial Statements.


Company Secretary


Chief Financial Officer


Director

Dhaka
14 November 2021


Managing Director


Chairman

Doreen Power Generations and Systems Limited

Statement of Changes in Equity (Un-audited)

For the 1st quarter ended 30 September 2021

(Amount in Taka)

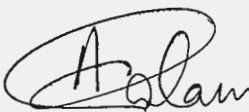
Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total Equity
Balance as at 01 July 2021	1,443,868,800	361,849,889	625,579,114	1,335,488,100	3,766,785,902
Net profit for the period	-	-	-	40,480,491	40,480,491
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-
Balance as at 30 September 2021	1,443,868,800	361,849,889	618,252,220	1,383,295,484	3,807,266,393
Balance as at 01 July 2020	1,312,608,000	361,849,889	654,886,687	1,318,554,165	3,512,033,593
Net profit for the period	-	-	-	64,046,408	64,046,408
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-
Balance as at 30 September 2020	1,312,608,000	361,849,889	647,559,794	1,389,927,467	3,576,080,001

The annexed notes from 01 to 40 form an integral part of these Consolidated Financial Statements.

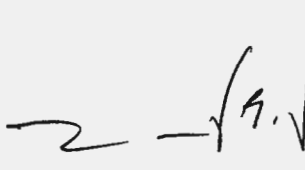
Dhaka

14 November 2021


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman


Doreen Power Generations and Systems Limited
Statement of Cash Flows
For the 1st quarter ended 30 September 2021

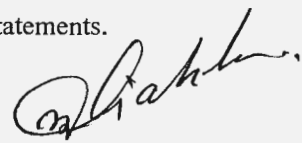
	01 Jul 2021 to 30 Sep 2021 Taka	01 Jul 2020 to 30 Sep 2020 Taka
A. Cash flows from operating activities		
Received from customers	324,109,961	382,221,912
Payment to suppliers and others	(220,489,965)	(163,644,342)
Payment for general and administrative expenses	(13,837,496)	(14,361,436)
Cash generated from operating activities	89,782,500	204,216,134
Financial expenses paid	(44,171,406)	(27,637,810)
Income tax paid	(41,831)	(132,202)
Net cash flow from operating activities	45,569,264	176,446,122
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(24,374,733)	(31,150)
Capital work in progress	-	(1,977,773)
Interest received	418,307	489,852
Received from sale of non-current asset	2,529,838	-
Received from/(paid to) subsidiaries and sister concerns	34,790,499	(66,932,798)
Investment in FDRs	(373,476)	(440,866)
Investment in Chandpur Power Generations Ltd.	(46,500,000)	(38,700,000)
Net cash used in investing activities	(33,509,565)	(107,592,735)
C. Cash flows from financing activities		
Received from/(repayment of) short term loan	65,790,947	4,207,509
Repayment of long term loan	(82,521,815)	(67,106,412)
Dividend paid	(509,078)	(21,718)
Net cash used in financing activities	(17,239,946)	(62,920,620)
D. Net decrease in cash and bank balances (A+B+C)	(5,180,247)	5,932,767
E. Unrealized foreign exchange gain/ (loss)	-	-
F. Cash and bank balances at beginning of the period	7,430,126	17,723,481
G. Cash and bank balances at the end of the period	2,249,878	23,656,248
Net Operating Cash Flow Per Share (NOCFPS)	0.32	1.22

(Note: 39)

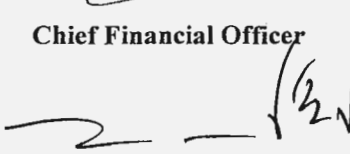
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Company Secretary


Chief Financial Officer


Director

Dhaka
14 November 2021


Managing Director


Chairman

DOREEN POWER GENERATIONS AND SYSTEMS LIMITED
Notes to the Consolidated & Separate Financial Statements
As at and for the 1st Quarter ended 30 September 2021

1. Reporting entity

Doreen Power Generations and Systems Limited ("the Company") was incorporated on 20 August 2007 as a private Company limited by shares and converted into a public limited Company on 29 October 2011. Asian Entech Power Corporation Limited and OPG Energy (Pvt.) Limited participated in a bidding process of three power plants through joint venture agreement and won the bids. Then they formed Doreen Power Generations and Systems Limited to implement the 3 (three) power plants and the Company has done all that was necessary as per contract with the Government of Bangladesh "Supply, Installation and Putting in Commercial Operation of 22 MW Gas Fired Power Plant at Feni, Tangail and Narsingdi each on Build Own and Operate (BOO) basis for a term of 15 years". The Project was approved by the Bangladesh Power Development Board and the Rural Electrification Board vide Memo No. 199-BPDB(Sectt.)/(Dev.)/Feni/175 dated 23 March 2009 and Memo No. 1030-BPDB(Sectt.)/(Dev.)Tangail/175 dated 17 December 2008 and Memo No. REB/SE (G)/100.01 (2.03) Narshingdi/193 dated 20 January 2009 respectively.

The registered office of the Company is situated at Walsow Tower, 21, Kazi Nazrul Islam Avenue, Dhaka-1000 and the operational Headquarter is located at House # 192/A, Road # 01, Mohakhali DOHS, Dhaka -1206.

The Company has been listed with Dhaka Stock Exchange (DSE) and Chottagram Stock Exchanges (CSE) since 30 March 2016.

Dhaka Northern Power Generations Limited, Dhaka Southern Power Generations Limited and Chandpur Power Generations Limited are the subsidiaries of the Company having 99.40%, 99.145% and 99.90% holding in paid up capital respectively.

The principal activity of the Company is to set up power plants for generation and supply of electricity.

2. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with International Accounting Standards (IAS) 34: Interim Financial Reporting and relevant guidelines issued by the Bangladesh Securities and Exchange Commission and should be read in conjunction with the consolidated and separate financial statements as at and for the year ended 30 June 2021, the year for which the last full financial statements were prepared.

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws in Bangladesh.

These financial statements have been prepared on a going concern basis and under the historical cost convention except for some classes of property, plant and equipment which are measured at revalued amount assuming that the contract with the Government will be renewed after expiry of the tenure of existing contract.

These financial statements are presented in Bangladesh Taka (BDT), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer. Because of these rounding off, in some instances the totals may not match the sum of individual balances.

3. Significant accounting policies

The same accounting policies and methods of computation have been followed in these condensed interim financial statements as were applied in the preparation of the financial statements as at and for the year ended 30 June 2021.

	30.09.2021 Taka	30.06.2021 Taka
4 Property, plant and equipment		
A. Cost/revaluation		
Opening Balance	3,667,928,375	3,613,033,942
Add: Addition during the year	24,374,733	54,894,434
	3,692,303,108	3,667,928,375
Less: Disposal during the year	3,799,065	-
	3,688,504,043	3,667,928,375
(B) Accumulated depreciation		
Opening Balance	1,370,340,134	1,174,294,262
Add: Charged during the year	50,275,571	196,045,872
	1,420,615,705	1,370,340,134
Less: Adjustment for disposal	2,949,999	-
	1,417,665,706	1,370,340,134
(C) Written down value (A-B)	2,270,838,337	2,297,588,242
(Schedule of property, plant and equipment is given in Annexure - A)		
4(a) Consolidated Property, plant and equipment		
Doreen Power Generations and Systems Limited	(Note: 4) 2,270,838,337	2,297,588,242
Dhaka Northern Power Generations Limited	3,381,162,883	3,426,083,760
Dhaka Southern Power Generations Limited	3,264,813,368	3,236,115,555
Chandpur Power Generations Limited	-	-
	8,916,814,588	8,959,787,557
5 Right of Use (ROU) Assets		
(A) Valuation		
Opening Balance	7,588,936	7,588,936
Add: Addition during the year	-	-
	7,588,936	7,588,936
(B) Accumulated depreciation		
Opening Balance	2,335,057	1,167,529
Add: Charged during the year	291,882	1,167,528
	2,626,939	2,335,057
(C) Written down value (A-B)	4,961,997	5,253,879
5(a) Right of Use (ROU) Assets		
Doreen Power Generations and Systems Limited	4,961,997	5,253,879
Dhaka Southern Power Generations Limited	38,904,695	40,460,882
	43,866,692	45,714,761
6 Capital Work In Progress		
Opening balance	-	1,475,000
Add: Addition during the year	-	52,718,457
	-	54,193,457
Less: Transferred to property, plant and equipment	-	54,193,457
	-	-
** Capital work in progress includes the Spare parts for Overhauling.		
6(a) Consolidated Capital Work In Progress		
Doreen Power Generations and Systems Limited	-	-
Dhaka Northern Power Generations Limited	-	-
Dhaka Southern Power Generations Limited	-	-
Chandpur Power Generations Limited	6,242,797,489	6,159,119,839
	6,242,797,489	6,159,119,839
7 Investments		
Investment in Rupali Engineers and Traders Ltd.	26,000	26,000
Investment in Subsidiaries	(Note: 7.1) 3,808,450,000	3,761,950,000
Investment in FDR	9,812,351	9,438,876
	3,818,288,351	3,771,414,876

	30.09.2021 Taka	30.06.2021 Taka
7.1 Investments in subsidiaries		
Dhaka Northern Power Generations Limited	977,100,000	977,100,000
Dhaka Southern Power Generations Limited	684,100,000	684,100,000
Chandpur Power Generations Limited	2,147,250,000	2,100,750,000
	3,808,450,000	3,761,950,000

During the period, Doreen Power Generations and Systems Limited has invested additional Tk.46,500,000 to purchase 465,000 no. of ordinary shares of Chandpur Power Generations Limited @ Tk.100 each.

7(a) Consolidated investments

Doreen Power Generations and Systems Limited	(Note: 7)	3,818,288,351	3,771,414,876
Dhaka Northern Power Generations Limited		314,300,000	317,197,438
Dhaka Southern Power Generations Limited		432,089,433	432,089,433
Chandpur Power Generations Limited		-	-
		4,564,677,784	4,520,701,746
Less: Investment in subsidiaries	(Note: 7.1)	3,808,450,000	3,761,950,000
		756,227,784	758,751,746

8 Inventories

Spare parts	78,777,718	57,535,210
Lube oil	2,269,423	7,934,550
	81,047,142	65,469,759

All the items are fast moving and used in the plant regularly in normal course of business.

Movement of Inventory items is given below:

Inventory	Balance as at 01 July 2020	Purchase during the period	Consumption during the period	Balance as at 30 Sep 2021
Spare parts	57,535,210	36,186,958	14,944,449	78,777,718
Lube Oil	7,934,550	2,842,400	8,507,526	2,269,423
	65,469,759	39,029,358	23,451,975	81,047,142

As the Company deals in large number of items which vary in units, item-wise quantity statement of inventories could not be given.

8(a) Consolidated inventories

Doreen Power Generations and Systems Limited	(Note: 8)	81,047,142	65,469,759
Dhaka Northern Power Generations Limited		337,497,756	398,839,880
Dhaka Southern Power Generations Limited		272,841,229	350,619,793
Chandpur Power Generations Limited		45,115,075	28,110,592
		736,501,202	843,040,025

9 Trade and other receivables

Bangladesh Power Development Board (BPDB)	237,595,587	221,729,058
Bangladesh Rural Electrification Board (BREB)	79,181,654	74,547,901
Interest income receivables	32,482	304,493
	316,809,723	296,581,452

9(a) Consolidated trade and other receivables

Doreen Power Generations and Systems Limited	(Note: 9)	316,809,723	296,581,452
Dhaka Northern Power Generations Limited		1,006,117,226	417,515,171
Dhaka Southern Power Generations Limited		1,358,500,040	971,734,407
Chandpur Power Generations Limited		411,230	2,785,372
		2,681,838,219	1,688,616,402

10 Advance, deposits and prepayments of the Company

Advance	(Note: 10.1)	22,772,097	11,821,643
Deposits	(Note: 10.2)	14,752,449	15,029,424
Prepayments	(Note: 10.3)	2,433,638	3,973,504
		39,958,184	30,824,570

	30.09.2021 Taka	30.06.2021 Taka
10.1 Advance		
Advances to staff and others	3,085,132	2,260,739
Advance income tax	993,640	951,809
Advance against LC for spare parts	2,463,275	852,551
LC margin for spare parts	16,230,050	7,756,544
	<u>22,772,097</u>	<u>11,821,643</u>
Advance against LC for spare parts includes LC commissions, marine insurance charges, others L/C opening expenses.		
10.2 Deposits		
Falcon Securities Limited	133,733	133,733
Margin on bank guarantee	14,118,716	14,395,691
Security deposit to Central Depository Bangladesh Ltd. (CDBL)	500,000	500,000
	<u>14,752,449</u>	<u>15,029,424</u>
10.3 Prepayments		
BERC license fee	-	27,600
Bank guarantee commission	2,043,896	2,222,520
Prepayments for C&F and EIA expenses	170,190	170,190
Advance to other suppliers	219,552	670,610
Insurance premium	-	882,584
	<u>2,433,638</u>	<u>3,973,504</u>
10(a) Consolidated advance, deposits and prepayments		
Doreen Power Generations and Systems Limited (Note: 10)	39,958,184	30,824,570
Dhaka Northern Power Generations Limited	192,456,603	190,853,385
Dhaka Southern Power Generations Limited	15,555,723	15,048,388
Chandpur Power Generations Limited	62,903,606	80,085,971
	<u>310,874,116</u>	<u>316,812,314</u>
11 Current A/c (Receivable) with subsidiaries and sister concerns		
Asian Entech Power Corporations Ltd.	669,116	659,254
Doreen Garments Ltd.	24,289,160	23,931,176
Manikgonj Power Generations Limited	9,830,876	-
	<u>34,789,152</u>	<u>24,590,430</u>
11(a) Consolidated current A/C with subsidiaries and sister concerns		
Doreen Power Generations and Systems Limited (Note: 11)	34,789,152	24,590,430
Dhaka Northern Power Generations Limited	1,316,072,113	1,259,494,240
Chandpur Power Generations Ltd.	1,112,439,005	893,183,471
Dhaka Southern Power Generations Limited	704,547,605	765,736,515
	3,167,847,875	2,943,004,656
Less: Inter-Company Transaction	1,268,242,932	1,190,962,984
	<u>1,899,604,943</u>	<u>1,752,041,672</u>
12 Cash and bank balance		
Cash in hand	17,126	296,905
Cash at bank	2,232,752	7,133,220
	<u>2,249,878</u>	<u>7,430,125</u>
12(a) Consolidated cash and bank balance		
Doreen Power Generations and Systems Limited (Note: 12)	2,249,878	7,430,125
Dhaka Northern Power Generations Limited	8,799,151	279,471,208
Dhaka Southern Power Generations Limited	8,327,102	1,339,367
Chandpur Power Generations Limited	97,658,141	711,329,368
	<u>117,034,271</u>	<u>999,570,068</u>
13 Share capital		
Authorized capital		
200,000,000 ordinary shares of Taka 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>

	30.09.2021 Taka	30.06.2021 Taka
Issued, subscribed and paid up capital		
60,000,000 ordinary shares issued for cash	600,000,000	600,000,000
20,000,000 ordinary shares issued through IPO	200,000,000	200,000,000
16,000,000 ordinary shares issued as Stock dividend for year 2015-16	160,000,000	160,000,000
9,600,000 ordinary shares issued as Stock dividend for year 2016-17	96,000,000	96,000,000
10,560,000 ordinary shares issued as Stock dividend for year 2017-18	105,600,000	105,600,000
15,100,800 ordinary shares issued as Stock dividend for year 2018-19	151,008,000	151,008,000
13,126,080 ordinary shares issued as Stock dividend for year 2019-20	131,260,800	131,260,800
	1,443,868,800	1,443,868,800
14 Share premium		
Share Premium 20,000,000 shares issued @ Tk.19 premium in 2015-16	380,000,000	380,000,000
Less: IPO expenses	18,150,111	18,150,111
	361,849,889	361,849,889
15 Retained earnings		
Opening Balance	1,335,488,100	1,318,554,165
Net Profit for the year	40,480,491	162,717,956
Add: Revaluation surplus realized (Note:16)	7,326,893	29,307,573
Less: Stock dividend declared for the year (10% & 13%)	-	(131,260,800)
Cash dividend declared for the year (10 % & 17%)	-	(43,830,795)
	1,383,295,484	1,335,488,100
15(a) Consolidated retained earnings		
Opening Balance	4,558,580,163	3,535,771,662
Adjustment for change in holding percentage of Non-Controlling Interest	-	-
	4,558,580,163	3,535,771,662
Add: Net Profit for the period	408,878,970	1,168,592,523
Revaluation surplus realized (Note:16)	7,326,893	29,307,573
Less: Stock dividend declared for the year (10% & 13%)	-	(131,260,800)
Cash dividend declared for the year (10 % & 17%)	-	(43,830,795)
	4,974,786,026	4,558,580,163
15.1 Revaluation surplus amounting Tk.7,326,893 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost as per the requirement of IAS-16. " Property, Plant and Equipment"		
16 Revaluation surplus		
Opening Balance	625,579,114	654,886,687
Transfer to retained earnings for depreciation on revalued value of assets	(7,326,893)	(29,307,573)
	618,252,220	625,579,114
17 Non- controlling interest		
Dhaka Southern Power Generations Limited (Note: 17.1)	21,237,401	19,706,461
Dhaka Northern Power Generations Limited (Note: 17.2)	17,152,630	15,939,153
Chandpur Power Generations Limited (Note: 17.3)	2,048,619	2,058,769
	40,438,651	37,704,382
17.1 Dhaka Southern Power Generations Limited		
Paid up capital	793,500,000	793,500,000
Retained earnings	1,690,138,212	1,511,101,772
Total net assets	2,483,638,212	2,304,601,772
Non-controlling interest @ 0.8551%	21,237,401	19,706,461
17.2 Dhaka Northern Power Generations Limited		
Paid up capital	1,130,450,000	1,130,450,000
Retained earnings	1,728,321,699	1,526,075,438
Total net assets	2,858,771,699	2,656,525,438
Non-controlling interest @ 0.60%	17,152,630	15,939,153

	30.09.2021 Taka	30.06.2021 Taka
17.3 Chandpur Power Generations Limited		
Paid up capital	2,102,850,000	2,102,850,000
Share Money Deposits	46,500,000	-
Retained loss	(51,380,719)	(41,230,766)
Total net assets	2,097,969,281	2,061,619,234
Non-controlling interest @ 0.10%	<u>2,048,619</u>	<u>2,058,769</u>
18 Long term loan net off current maturity		
MTB TL A/C # 00341113000135	621,341,014	688,302,892
MTB TL A/C # 00340178000210	36,947,997	45,971,905
Loan from IPDC	-	6,536,029
	658,289,011	740,810,826
Less: Current portion of long term loan (Note: 23)	(303,553,765)	(303,361,018)
	<u>354,735,246</u>	<u>437,449,809</u>
18(a) Consolidated long term loan -net off current maturity		
Doreen Power Generations and Systems Limited (Note: 18)	354,735,246	437,449,809
Dhaka Northern Power Generations Limited	1,204,105,921	1,311,866,821
Dhaka Southern Power Generations Limited	1,238,703,355	1,261,723,895
Chandpur Power Generations Limited	4,735,009,200	4,735,009,200
	<u>7,532,553,722</u>	<u>7,746,049,724</u>
19 Land lease liability net of current maturity		
Opening Lease Liability	5,451,593	6,396,688
Add: Interest charged during the year	122,661	554,905
	5,574,254	6,951,593
Less: Payment made during the year	(375,000)	(1,500,000)
Closing Lease Liability	5,199,254	5,451,593
Less: Current portion of lease liability	(1,500,000)	(1,500,000)
	<u>3,699,254</u>	<u>3,951,593</u>
19(a) Consolidated lease liability		
Doreen Power Generations and Systems Limited	3,699,254	3,951,593
Dhaka Southern Power Generations Limited	32,055,912	31,084,816
	<u>35,755,166</u>	<u>35,036,409</u>
20 Deferred revenue		
Tangail Plant	6,979,099	6,777,279
Narsingdi Plant	7,384,755	7,209,023
Feni Plant	7,688,750	7,583,949
	<u>22,052,603</u>	<u>21,570,251</u>
20(a) Consolidated deferred revenue		
Doreen Power Generations and Systems Limited	22,052,603	21,570,251
Dhaka Northern Power Generations Limited	-	-
Dhaka Southern Power Generations Limited	-	-
	<u>22,052,603</u>	<u>21,570,251</u>
21 Deferred tax liability		
Deferred tax relating to component of other comprehensive income	<u>1,078,870</u>	<u>1,078,870</u>
22 Trade payables of the Company		
Gas bill payable to Titas Gas Transmission Limited	98,732,060	89,119,529
Gas bill payable to Bakhrabad Gas Systems Limited	88,285,296	82,599,085
Lubricant bill payable	4,177,180	19,614,188
	<u>191,194,536</u>	<u>191,332,802</u>

	30.09.2021 Taka	30.06.2021 Taka
22(a) Consolidated trade payables		
Doreen Power Generations and Systems Limited	191,194,536	191,332,802
Dhaka Northern Power Generations Limited	5,353,109	5,353,368
Dhaka Southern Power Generations Limited	5,358,381	5,388,387
Chandpur Power Generations Limited	14,513,363	18,418,509
	216,419,389	220,493,066
23 Current portion of long term loan of the Company		
MTB TL A/C # 00341113000135	283,155,084	276,878,479
MTB TL A/C # 00340178000210	20,398,681	19,946,510
Loan from IPDC	-	6,536,029
	303,553,765	303,361,018
23(a) Consolidated current portion of long term loan		
Doreen Power Generations and Systems Limited	303,553,765	303,361,018
Dhaka Northern Power Generations Limited	368,364,908	362,060,782
Dhaka Southern Power Generations Limited	290,574,424	338,335,728
	962,493,097	1,003,757,527
24 Current portion of lease liability of the Company	1,500,000	1,500,000
24(a) Consolidated current portion of lease liability		
Doreen Power Generations and Systems Limited	1,500,000	1,500,000
Dhaka Southern Power Generations Limited	8,050,000	8,050,000
	9,550,000	9,550,000
25 Current A/c (Payable) with subsidiaries and sister concerns		
Banco Energy Generation Limited	15,738,130	272,284
Chandpur Power Generations Limited	68,979,979	68,870,208
Dhaka Northern Power Generations Limited	578,917,495	570,385,158
Dhaka Southern Power Generations Limited	620,345,458	551,707,618
Doreen Power House and Technologies Ltd.	510,762,687	546,183,992
Manikgonj Power Generations Limited	-	12,335,268
	1,794,743,749	1,749,754,528
25(a) Consolidated current A/c (Payable) with subsidiaries and sister concerns		
Doreen Power Generations and Systems Limited	1,794,743,749	1,749,754,528
Dhaka Northern Power Generations Limited	-	-
Dhaka Southern Power Generations Limited	-	-
	1,794,743,749	1,749,754,528
Less: Inter-Company Transaction	1,268,242,932	1,190,962,984
	526,500,817	558,791,544
26 Short term loan of the Company		
Liabilities against UPAS L/Cs	65,790,947	-
26(a) Consolidated short term loan		
Doreen Power Generations and Systems Limited	65,790,947	-
Dhaka Northern Power Generations Limited	2,087,665,520	1,911,253,298
Dhaka Southern Power Generations Limited	2,005,933,455	1,829,227,229
Chandpur Power Generations Limited	673,565,378	1,016,090,350
	4,832,955,301	4,756,570,877
27 Consolidated interest payable		
Chandpur Power Generations Limited	13,467,016	12,875,384
Dhaka Northern Power Generations Limited	19,774,542	23,578,153
Dhaka Southern Power Generations Limited	17,458,242	21,214,678
	50,699,800	57,668,216

		30.09.2021 Taka	30.06.2021 Taka
28 Dividend payable			
Payable for 2016		-	215,675
Payable for 2017		-	292,779
Payable for 2018		388,427	389,051
Payable for 2019		295,151	295,151
Payable for 2020		363,471	363,471
		1,047,048	1,556,126
29 Liabilities for expenses and others			
Salary and allowances payable		6,545,706	6,739,736
Printing bill payable		3,482	124,232
Withholding Tax & VAT payable		1,418,686	1,371,682
Service bill payable to Clark Energy, & MAN Energy		125,297	358,691
Audit fee payable		517,500	517,500
Internet and Telephone bill payable		79,178	115,222
Maxi guard bill payable to SS Trade Link		362,750	362,750
Payable to Bhai Bhai & Nahan Enterprise		525,000	888,000
Dormitory expense payable		167,800	167,800
Spare parts bill payable to Khaja Ajmeri		5,072,400	3,596,400
Credit rating fee payable		-	75,250
C & F bill payable		1,923,082	1,772,830
Coolant bills payable to Aquacare, JTZ & Pacific		778,724	705,224
Spare Parts Bill payable to Active Energy		85,800	85,800
Payable to Reverie Power against Machine Service		200,000	200,000
Payable to Feather Line		105,951	17,926
Office rent payable		2,640,303	2,295,303
Payable to Adex Power, Salina Metal & others		1,164,301	909,114
		21,715,960	20,303,459
29(a) Consolidated liabilities for expenses			
Doreen Power Generations and Systems Limited	(Note: 29)	21,715,960	20,303,459
Dhaka Northern Power Generations Limited		12,204,970	18,557,896
Dhaka Southern Power Generations Limited		13,699,614	13,383,888
Chandpur Power Generations Limited		23,267,756	27,729,762
		70,888,300	79,975,005
30 Provision for income tax			
Opening balance		508,976	576,755
Provision made during the year	(Note: 37)	55,416	96,122
		564,392	672,878
Less: Settlement during the year		-	163,902
		564,392	508,976
30(a) Consolidated provision for income tax			
Doreen Power Generations and Systems Limited	(Note: 30)	564,392	508,976
Dhaka Northern Power Generations Limited		165,062	259,325
Dhaka Southern Power Generations Limited		107,599	133,947
Chandpur Power Generations Limited		3,532,552	2,872,174
		4,369,605	3,774,422
31 Net Asset Value (NAV) Per Share			
Net Assets (Total Assets- Liabilities)		3,807,266,393	3,766,785,902
Number of ordinary shares outstanding (Denominator)	(Note: 38.1)	144,386,880	144,386,880
		26.37	26.09
31(a) Consolidated Net Asset Value (CNAV) Per Share			
Net Assets (Total Assets- Liabilities)		7,398,756,936	6,989,877,966
Number of ordinary shares outstanding (Denominator)	(Note: 38.1)	144,386,880	144,386,880
		51.24	48.41

		01 Jul 2021 to 30 Sep 2021 Taka	01 Jul 2020 to 30 Sep 2020 Taka
32 Revenue			
Bangladesh Power Development Board (BPDB)		237,233,504	221,909,355
Bangladesh Rural Electrification Board (BREB)		107,376,739	108,474,175
		344,610,243	330,383,530
Add/Less: Deferred Revenue (Impact of straight-lining by IFRS-16)		(482,352)	(2,713,812)
		344,127,891	327,669,718
Plant wise details:			
Feni Plant		120,280,213	114,433,509
Narsingdi Plant		107,376,739	108,474,175
Tangail Plant		116,953,291	107,475,846
		344,610,243	330,383,530
32(a) Consolidated revenue			
Doreen Power Generations and Systems Ltd.	(Note: 32)	344,127,891	327,669,718
Dhaka Northern Power Generations Limited		1,007,455,781	790,617,004
Dhaka Southern Power Generations Limited		1,007,776,642	710,836,571
		2,359,360,314	1,829,123,293
*** Revenue of DNPGL and DSPGL has increased significantly due to significant increase in electricity demand from BPDB compared to last year.			
33 Cost of sales			
Gas consumption		154,436,032	143,656,541
Direct expenses	(Note: 33.1)	91,389,443	79,408,214
		245,825,475	223,064,755
Plant wise details of gas consumption			
Feni Plant		57,211,749	52,314,975
Narsingdi Plant		43,968,426	43,785,905
Tangail Plant		53,255,857	47,555,661
		154,436,032	143,656,541
33.1 Direct Expenses			
Lubricants Expenses		8,507,526	6,200,860
Direct labor charge		5,850	8,850
Spare parts		14,944,449	10,737,328
Salaries and allowances		11,956,320	11,652,300
Operational and maintenance expense		5,247,735	3,813,099
Depreciation of right of use of lease land		291,882	291,882
Dormitory expense		209,622	-
Depreciation		50,226,059	46,703,895
		91,389,443	79,408,214
33(a) Consolidated cost of sales			
Doreen Power Generations and Systems Ltd.	(Note: 33)	245,825,475	223,064,755
Dhaka Northern Power Generations Limited		779,052,828	615,098,458
Dhaka Southern Power Generations Limited		806,683,057	562,193,204
		1,831,561,360	1,400,356,416

** Cost of sales of DNPGL and DSPGL has increased significantly for increased electricity generation due to increase in electricity demand from BPDB as well as increase in HFO price in international market compared to last year.

34 General and administrative expenses

	01 Jul 2021 to 30 Sep 2021 Taka	01 Jul 2020 to 30 Sep 2020 Taka
Salaries and allowances	6,436,722	5,713,841
Director's remuneration	360,000	360,000
Audit fee	34,500	-
Utility bills	189,649	193,345
Advertisement expense	169,222	4,000
BERC license Fee	27,600	41,400
Car fuel expenses	247,484	262,573
Carrying expenses	27,725	62,825
Common stock for official use	29,009	59,248
Corporate social responsibility	3,054,500	-
Entertainment expenses	-	12,151
Environment compliance cost	-	74,060
Fooding expense	769,613	757,936
Gardening expense	12,249	6,192
Insurance premium	1,277,720	1,126,214
Internet bill	95,982	80,118
Licenses and other fees	-	154,280
Medical expense	9,465	7,828
Mobile and telephone bill	149,630	181,379
Office maintenance	115,415	110,027
Office rent	345,000	345,000
Overtime	69,720	20,050
Postage	13,280	26,400
Land rates and taxes	104,045	121,570
Repair and maintenance	241,814	17,836
Software expense	30,000	-
Surcharge on gas bill	1,349,235	2,784,510
Human resource development expense	-	5,000
Travelling and conveyance allowance	90,417	91,170
Uniform allowance	-	32,250
Depreciation	49,512	30,181
	15,299,508	12,681,384

34(a) Consolidated general and administrative expenses

	(Note: 34)	
Doreen Power Generations and Systems Ltd.	15,299,508	12,681,384
Dhaka Northern Power Generations Limited	10,188,459	8,369,868
Dhaka Southern Power Generations Limited	13,168,014	7,471,353
Chandpur Power Generations Limited	10,874,002	3,974,593
	49,529,983	32,497,198

35 Finance expenses

Bank guarantee commission	178,624	234,359
Bank charge	114,781	21,884
Interest on long term and short term loan	43,878,001	23,910,567
Land mortgage expense	-	1,470,000
Loan processing fee	-	2,001,000
Unwinding discount on lease arrangement	122,661	143,925
	44,294,067	27,781,735

		01 Jul 2021 to 30 Sep 2021 Taka	01 Jul 2020 to 30 Sep 2020 Taka
35(a) Consolidated finance expenses			
Doreen Power Generations and Systems Ltd.	(Note: 35)	44,294,067	27,781,735
Dhaka Northern Power Generations Limited		15,980,074	35,605,560
Dhaka Southern Power Generations Limited		8,891,726	39,867,116
Chandpur Power Generations Limited		816,834	623,444
		69,982,701	103,877,855
** Finance expense of the Group has decreased significantly due to reduction of outstanding loan as well as reduction of interest rates specially for local loans to 9% from existing higher rates (i.e. 12%, 13% & 13.70%).			
36 Non-operating income			
Gain on sale of an office car		99,999	-
Gain on land acquired by government		1,580,773	-
Interest income from deposit with bank		146,296	49,023
		1,827,067	49,023
36(a) Consolidated finance income			
Doreen Power Generations and Systems Ltd.	(Note: 36)	1,827,067	49,023
Dhaka Northern Power Generations Limited		42,322	-
Dhaka Southern Power Generations Limited		4,421	10,540
Chandpur Power Generations Limited		2,201,261	-
		4,075,071	59,563
37 Income tax expense			
Taxable income		246,295	49,023
Provision for current period @ 22.50%		55,416	12,256
Shortfall/(Excess) in provision for last year		-	132,202
		55,416	144,458
37.1 Reconciliation of effective tax rate			
Profit before tax		40,535,907	64,190,866
Income tax expense		55,416	144,458
Effective tax rate		0.137%	0.225%
Regular tax rate of the company		22.50%	25.00%
Effect of exemption		-22.36%	-24.98%
Effect of disallowances and others adjustment		0.00%	0.21%
Effective tax rate		0.137%	0.225%
37(a) Consolidated income tax expense			
Doreen Power Generations and Systems Ltd.	(Note: 37)	55,416	144,458
Dhaka Northern Power Generations Limited		30,482	73,792
Dhaka Southern Power Generations Limited		1,826	294,478
Chandpur Power Generations Limited		660,378	-
		748,102	512,728
38 Earning per share			
Net Profit attributable to the ordinary shareholders (Tk.)		40,480,491	64,046,408
Weighted average number of shares (Nos.)	(Note: 38.1)	144,386,880	144,386,880
Basic Earning per share (EPS)/Restated EPS (Tk.)		0.28	0.44

01 Jul 2021 to 30 Sep 2021 Taka	01 Jul 2020 to 30 Sep 2020 Taka
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38.1 Weighted average number of shares outstanding

No. of shares before bonus share issued in 2020 for IY 2019-20	131,260,800	131,260,800
Bonus shares issued in 2020 for Income Year (IY) 2019-20	13,126,080	13,126,080
Weighted average number of shares outstanding(Restated)	<u>144,386,880</u>	<u>144,386,880</u>

* Weighted average number of shares outstanding has been restated/adjusted (as per Para-64 of IAS-33) by the number of Stock Dividend 13,126,080 issued during 2020 for income year 2019-2020.

38.2 Diluted earnings per share

No diluted earnings per share is required to be calculated for the periods presented as the has no dilutive potential ordinary shares.

38(a) Consolidated earnings per share

Net Profit attributable to the ordinary shareholders (Tk.)	408,878,970	290,290,610
Weighted average number of shares (Nos.) (Note: 38.1)	144,386,880	144,386,880
Earning Per Share (EPS)/Restated EPS (Tk.)	<u>2.83</u>	<u>2.01</u>

*** EPS has increased significantly due to significant increase in revenue of two subsidiaries and significant decrease in finance cost of the group for reduction of outstanding loan and reduction of interest rate.

39 Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows	45,569,264	176,446,122
Weighted average number of ordinary shares (Note: 38.1)	144,386,880	144,386,880
	<u>0.32</u>	<u>1.22</u>

39(a) Consolidated Net Operating Cash Flow Per Share (CNOCFPS)

Net operating cash flows	(340,598,630)	(532,103,068)
Weighted average number of ordinary shares (Note: 38.1)	144,386,880	144,386,880
	<u>(2.36)</u>	<u>(3.69)</u>

*** CNOCF has decreased significantly just because of significant increase in receivable of two subsidiaries i.e. DNPGL and DSPGL [see note # 9(a)] as at 30 September 2021.

01 Jul 2021 to 30 Sep 2021	01 Jul 2020 to 30 Sep 2020
Taka	Taka

40 Reconciliation of net profit with cash flow from operating activities

Net profit after income tax	40,480,491	64,046,408
Adjustment for:		
Depreciation	50,275,571	46,734,077
Depreciation of right of use of lease land	291,882	291,882
Interest income from bank deposits	(418,307)	(489,852)
Gain on sale of non-current asset	(1,680,772)	-
Finance expense-Unwinding discount on lease arrangement	122,661	143,925
Changes in:		
Inventories	(15,577,383)	4,787,089
Trade and other receivables	(20,228,271)	52,279,211
Advance, deposit and prepayments	(9,133,613)	242,812
Deferred revenue	482,352	2,713,812
Lease liabilities	(375,000)	(375,000)
Trade payable	(138,266)	7,769,736
WPPF and WF payable	-	-
Liabilities for expenses and others	1,412,500	(1,710,233)
Provision for income tax	55,416	12,256
Net cash flow from operating activities	45,569,264	176,446,122

40(a) Consolidated reconciliation of net profit with cash flow from operating activities

Net profit after income tax	411,613,238	291,938,658
Adjustment for:		
Depreciation	140,956,150	136,172,699
Depreciation of right of use of lease land	1,848,069	1,848,070
Interest income from bank deposits	(5,036,031)	(493,235)
Gain on sale of non-current asset	(1,680,772)	-
Finance expense-Unwinding discount on lease arrangement	1,093,757	1,202,780
Changes in:		
Inventories	106,538,823	(156,036,960)
Trade and other receivables	(993,221,817)	(896,761,475)
Advance, deposit and prepayments	5,938,198	(11,120,527)
Deferred revenue	482,352	2,713,812
Lease liabilities	(375,000)	(2,387,500)
Trade payable	(4,073,677)	104,839,267
Interest payable	(6,968,416)	(3,091,763)
WPPF and WF payable	-	-
Liabilities for expenses and others	1,691,312	(942,575)
Provision for income tax	595,183	15,681
Net cash flow from operating activities	(340,598,630)	(532,103,068)

Doreen Power Generations and Systems Limited
Schedule of Property, plant and equipment
As at 30 September 2021

(Amount in Taka)

Categories of assets	Cost				Rate (%)	Depreciation				Written Down Value as at 30 Sep 2021
	Balance as at 01 July 2021	Addition during the year	Disposal/ adjustment	Balance as at 30 Sep 2021		Balance as on 01 July 2021	Addition during the year	Disposal/ adjustment	Balance as at 30 Sep 2021	
a. Freehold Assets										
Land & land development	84,600,986	-	849,065	83,751,921	-	-	-	-	-	83,751,921
Building and premises	145,465,124	-	-	145,465,124	5%	65,349,263	1,818,314	-	67,167,577	78,297,547
Office decoration & renovation	194,387	-	-	194,387	20%	38,877	9,719	-	48,597	145,790
Power plant	1,778,189,065	-	-	1,778,189,065	3.33%	504,283,128	14,803,424	-	519,086,552	1,259,102,513
Machine overhauling	742,055,977	24,374,733	-	766,430,710	20%	510,342,200	26,277,428	-	536,619,628	229,811,082
Furniture and fixture	164,901	-	-	164,901	20%	32,980	8,245	-	41,225	123,676
Office and electrical equipment	630,954	-	-	630,954	20%	324,698	31,548	-	356,245	274,709
Office car/vehicle	15,413,583	-	2,950,000	12,463,583	20%	15,413,572	-	2,949,999	12,463,573	10
Sub Total	2,766,714,977	24,374,733	3,799,065	2,787,290,645		1,095,784,719	42,948,678	2,949,999	1,135,783,398	1,651,507,247
b. Revalued Assets										
Land and land development	35,962,317	-	-	35,962,317	-	-	-	-	-	35,962,317
Building and premises	29,623,482	-	-	29,623,482	5%	13,330,567	370,294	-	13,700,860	15,922,622
Power plant	835,627,599	-	-	835,627,599	3.33%	261,224,848	6,956,600	-	268,181,448	567,446,151
Sub Total	901,213,398	-	-	901,213,398		274,555,415	7,326,893	-	281,882,308	619,331,090
Grand Total as of 30 Sep 2021	3,667,928,375	24,374,733	3,799,065	3,688,504,043		1,370,340,134	50,275,571	2,949,999	1,417,665,706	2,270,838,337
Grand Total as of 30 June 2021	3,613,033,942	54,894,434	-	3,667,928,375		1,174,294,262	196,045,872	-	1,370,340,134	2,297,588,242

a) Depreciation of Building & premises, Power plant and Machine overhauling have been charged as direct expenses

50,226,059

b) Other depreciation has been charged as administrative expenses

49,512

50,275,571