

DOREEN POWER GENERATIONS AND SYSTEMS LTD.



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Sale of all non-current assets excluding land of Tangail 22 MW Power Plant

This is for information of all concerned that, the Board of Directors of Doreen Power Generations and Systems Limited in their meeting held on 20 August 2024 at 3:00 p.m. has decided to sale all non-current assets including 244.54 decimal land of Tangail 22 MW Power Plant (one of the three power plants of the company) as the extension proposal of the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) is pending for long time and extension possibility is uncertain.

The Board has also approved the 'Vendors Agreement' to be executed between Doreen Power Generations and Systems Limited and Ruposhi Bangla Group to sale the engines, alternators including accessories, substation equipment, building and steel structures of Tangail 22 MW Power Plant at Tk.100,500,000.

Land will be sold at competitive market price to suitable customer in future.

This information will also be available in the website of the Company at www.doreenpower.com.

By order of the Board

Sd/-

(Muhammad Amzad Shakil FCA)

Acting Company Secretary

Dated: 20 August 2024

