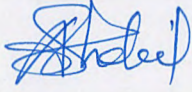


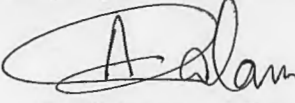
**Consolidated and Separate  
Financial Statements (Un-audited)  
Doreen Power Generations and Systems Limited  
As at and for the half year ended 31 December 2023**

**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Financial Position (Un-audited)**  
As at 31 December 2023

	Notes	31.12.2023 Taka	30.06.2023 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	4(a)	14,176,697,647	14,701,846,636
Right of Use (ROU) Assets	5(a)	27,234,066	30,930,205
Investments	6(a)	674,600	10,983,188
		<b>14,204,606,314</b>	<b>14,743,760,030</b>
<b>Current Assets</b>			
Inventories	7(a)	2,066,421,148	1,287,102,205
Trade and other receivables	8(a)	9,998,701,041	8,595,522,091
Advance, deposit and prepayments	9(a)	112,848,957	115,706,913
Current A/c (Receivable) with subsidiaries and sister concerns	10(a)	2,823,234,933	2,059,318,679
Cash and bank balance	11(a)	52,815,172	84,396,420
		<b>15,054,021,251</b>	<b>12,142,046,308</b>
<b>TOTAL ASSETS</b>		<b>29,258,627,565</b>	<b>26,885,806,339</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	12	1,811,189,010	1,811,189,010
Share premium	13	361,849,889	361,849,889
Retained earnings	14(a)	6,863,248,478	6,401,925,205
Revaluation surplus	15	552,310,182	566,963,968
Non- controlling interest	16	54,554,149	52,314,458
<b>Total Equity</b>		<b>9,643,151,707</b>	<b>9,194,242,529</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Long term loan net off current maturity	17(a)	6,105,909,506	6,385,090,672
Lease liability	18(a)	22,463,853	26,180,397
Deferred revenue	19(a)	219,022,091	187,288,364
Deferred tax liability	20	1,078,870	1,078,870
Assets retirement obligation	21	5,000,000	2,500,000
		<b>6,353,474,320</b>	<b>6,602,138,303</b>
<b>Current Liabilities</b>			
Trade payables	22(a)	921,127,206	541,739,601
Current portion of long term loan	23(a)	1,027,889,310	1,121,106,887
Current portion of lease liability	24(a)	10,757,500	10,757,500
Current A/c (Payable) with subsidiaries and sister concerns	25(a)	-	-
Short term loan	26(a)	10,434,479,472	8,949,790,484
Interest payable	27	420,429,313	132,279,250
Unclaimed dividend	28	67,901,267	1,261,281
Liabilities for expenses and others	29(a)	378,697,432	331,926,564
Provision for income tax	30(a)	720,038	563,940
		<b>13,262,001,538</b>	<b>11,089,425,507</b>
<b>TOTAL LIABILITIES</b>		<b>19,615,475,858</b>	<b>17,691,563,810</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>29,258,627,565</b>	<b>26,885,806,339</b>
<b>Consolidated Net Assets Value (CNAV) per share</b>	31(a)	<b>52.94</b>	<b>50.47</b>

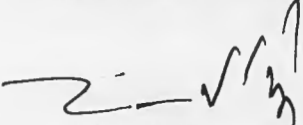
The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka  
30 January 2024

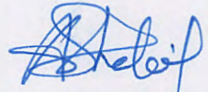
  
**Managing Director**

  
**Chairman**

**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the half-year ended 31 December 2023**

	Notes	01 Jul 2023 to 31 Dec 2023 Taka	01 Jul 2022 to 31 Dec 2022 Taka	01 Oct 2023 to 31 Dec 2023 Taka	01 Oct 2022 to 31 Dec 2022 Taka
Revenue	32(a)	7,032,185,782	9,993,301,776	2,709,567,674	4,393,840,885
Less: Cost of sales	33(a)	5,311,148,958	8,064,001,387	1,935,833,348	3,414,448,442
<b>Gross profit</b>		<b>1,721,036,824</b>	<b>1,929,300,388</b>	<b>773,734,326</b>	<b>979,392,443</b>
Less: General and administrative expenses	34(a)	150,985,211	248,106,789	65,811,057	122,654,302
<b>Gross operating profit for the period</b>		<b>1,570,051,613</b>	<b>1,681,193,599</b>	<b>707,923,269</b>	<b>856,738,141</b>
Less: Financial expense	35(a)	1,053,318,800	1,542,295,042	520,846,713	1,079,552,008
<b>Net operating profit for the period</b>		<b>516,732,813</b>	<b>138,898,557</b>	<b>187,076,556</b>	<b>(222,813,866)</b>
Add: Non-operating income	35(a)	571,205	571,822	335,446	296,789
<b>Net profit before income tax</b>		<b>517,304,018</b>	<b>139,470,379</b>	<b>187,412,002</b>	<b>(222,517,077)</b>
Less: Income tax expense	37(a)	1,867,389	140,669	101,495	84,952
<b>Net profit after income tax</b>		<b>515,436,629</b>	<b>139,329,710</b>	<b>187,310,507</b>	<b>(222,602,029)</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income</b>		<b>515,436,629</b>	<b>139,329,710</b>	<b>187,310,507</b>	<b>(222,602,029)</b>
<b>Attributable to:</b>					
Shareholders of the Company		513,196,938	138,463,060	186,502,097	(222,083,666)
Non controlling interest		2,239,691	866,650	808,410	(518,363)
		<b>515,436,629</b>	<b>139,329,710</b>	<b>187,310,507</b>	<b>(222,602,029)</b>
<b>Consolidated Earning Per Share (CEPS)</b>	33(a)	<b>2.83</b>	<b>0.76</b>	<b>1.03</b>	<b>(1.23)</b>

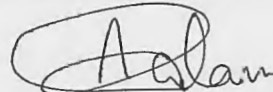
The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.



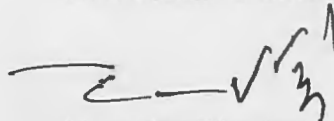
Company Secretary

Dhaka

30 January 2024



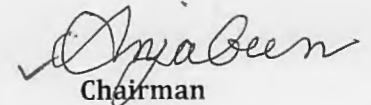
Chief Financial Officer



Managing Director



Director



Chairman



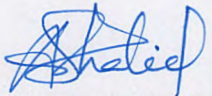
**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
**For the half-year ended 31 December 2023**

(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Sub-Total	Non controlling interest	Total Equity
Balance as at 01 July 2023	1,811,189,010	361,849,889	566,963,968	6,401,925,205	9,141,928,072	52,314,458	9,194,242,529
Net profit for the period	-	-	-	513,196,938	513,196,938	2,239,691	515,436,629
Cash dividend for the year 2022-2023	-	-	-	(66,527,452)	(66,527,452)	-	(66,527,452)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-	-	-
<b>Balance as at 31 December 2023</b>	<b>1,811,189,010</b>	<b>361,849,889</b>	<b>552,310,181</b>	<b>6,863,248,478</b>	<b>9,588,597,558</b>	<b>54,554,149</b>	<b>9,643,151,707</b>
Balance as at 01 July 2022	1,617,133,050	361,849,889	596,271,540	6,019,889,192	8,595,143,671	47,575,330	8,642,719,001
Net profit for the period	-	-	-	138,463,060	138,463,060	866,650	139,329,710
Stock dividend for the year 2021-2022	194,055,960	-	-	(194,055,960)	-	-	-
Cash dividend for the year 2021-2022	-	-	-	(97,199,188)	(97,199,188)	-	(97,199,188)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-	-	-
<b>Balance as at 31 December 2022</b>	<b>1,811,189,010</b>	<b>361,849,889</b>	<b>581,617,754</b>	<b>5,881,750,890</b>	<b>8,636,407,542</b>	<b>48,441,981</b>	<b>8,684,849,523</b>

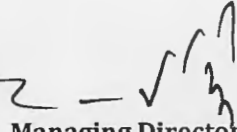
The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

Dhaka  
30 January 2024

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director


  
Chairman


**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Cash Flows (Un-audited)**  
**For the half-year ended 31 December 2023**

	01 Jul 2023 to 31 Dec 2023 Taka	01 July 2022 to 31 Dec 2022 Taka
<b>A. Cash flows from operating activities</b>		
Received from customers	5,660,264,644	8,351,104,653
Payment to suppliers and others	(5,177,093,293)	(7,455,177,779)
Payment for direct expenses and administrative expenses	(100,391,229)	(278,739,535)
<b>Cash generated from operating activities</b>	<b>382,780,123</b>	<b>617,187,339</b>
Financial expenses paid	(662,085,866)	(1,348,028,138)
Income tax paid	(1,998,852)	(520,191)
<b>Net cash flow/(used in) from operating activities</b>	<b>(281,304,595)</b>	<b>(731,360,990)</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(8,698,221)	(71,327,875)
Encashment of/(investment in) FDR	10,308,588	(453,062)
Interest income received	1,047,119	653,081
Received from/(Paid to) subsidiaries and sister concerns	(763,782,347)	46,438,667
<b>Net cash flow from/(used in) investing activities</b>	<b>(761,124,860)</b>	<b>(24,689,189)</b>
<b>C. Cash flows from financing activities</b>		
Received from/(Repayment of) short term loan	1,383,268,323	1,518,216,945
Received from/(Repayment of) long term loan	(372,398,742)	(733,582,315)
Dividend paid	(21,374)	(301,941)
<b>Net cash used in financing activities</b>	<b>1,010,848,207</b>	<b>784,332,689</b>
<b>D. Net increase/(decrease) in cash and bank balance (A+B+C)</b>	<b>(31,581,248)</b>	<b>28,282,509</b>
F Effects of exchange rate changes on cash and cash equivalents		
F. Cash and bank balances at beginning of the period	04,396,420	53,564,872
<b>G. Cash and bank balances at the end of the period</b>	<b>52,815,172</b>	<b>81,847,381</b>
<b>Consolidated Net Operating Cash Flow Per Share (CNOCFPS) [Note: 39(a)]</b>	<b>(1.55)</b>	<b>(4.04)</b>


The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

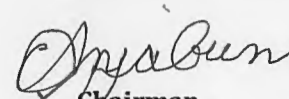
  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka  
30 January 2024

  
**Managing Director**

  
**Chairman**



# Doreen Power Generations and Systems Limited

## Statement of Financial Position (Un-audited)


As at 31 December 2023

	Notes	31.12.2023 Taka	30.06.2023 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	4	5,775,729,891	5,868,270,773
Right of Use (ROU) Assets	5	1,864,418,832	1,946,067,862
Investments	6	2,335,059	2,918,823
		3,908,976,000	3,919,284,088
<b>Current Assets</b>			
Inventories	7	3,029,339,968	2,026,594,568
Trade and other receivables	8	96,391,455	80,304,194
Advance, deposit and prepayments	9	978,014,737	849,844,378
Current A/c (Receivable) with subsidiaries and sister concerns	10	23,713,825	25,597,046
Cash and bank balances	11	1,928,495,828	1,065,890,039
		2,724,123	4,958,911
<b>TOTAL ASSETS</b>		<b>8,805,069,859</b>	<b>7,894,865,341</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share capital	12	3,908,658,550	3,907,992,046
Share premium	13	1,811,189,010	1,811,189,010
Retained earnings	14	361,849,889	361,849,889
Revaluation surplus	15	1,183,309,469	1,167,989,180
		552,310,102	566,963,968
<b>Non-Current Liabilities</b>			
Long term loan net of current maturity	17	7,954,423	13,182,587
Lease liability	18	-	-
Deferred revenue	19	1,190,645	1,792,483
Deferred tax liability	20	684,908	7,811,231
Assets retirement obligation	21	1,078,870	1,078,870
		5,000,000	2,500,000
<b>Current Liabilities</b>			
Trade payable	22	4,888,456,887	3,973,690,708
Current portion of long term loan	23	828,869,825	471,729,978
Current portion of lease liability	24	76,316,220	170,595,410
Current A/c (Payable) with subsidiaries and sister concerns	25	1,500,000	1,500,000
Short term loan	26	3,861,568,128	3,279,230,570
Unclaimed dividend	28	28,427,741	28,293,221
Liabilities for expenses and others	29	67,901,267	1,261,281
Provision for income tax	30	23,387,120	20,639,450
		486,586	440,797
<b>TOTAL LIABILITIES</b>		<b>4,896,411,309</b>	<b>3,986,873,295</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,805,069,859</b>	<b>7,894,865,341</b>
<b>Net Assets Value (NAV) per share</b>	31	<b>21.58</b>	<b>21.58</b>

The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

  
Company Secretary

  
Chief Financial Officer

  
Director

Dhaka  
30 January 2024

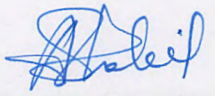
  
Managing Director

  
Chairman


**Doreen Power Generations and Systems Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the half-year ended 31 December 2023**

	Notes	01 Jul 2023 to 31 Dec 2023 Taka	01 Jul 2022 to 31 Dec 2022 Taka	01 Oct 2023 to 31 Dec 2023 Taka	01 Oct 2022 to 31 Dec 2022 Taka
Revenue	32	1,052,927,306	702,579,803	445,039,119	356,648,302
Less: Cost of sales	33	872,439,473	510,287,081	370,742,592	250,082,206
<b>Gross profit</b>		<b>180,487,832</b>	<b>192,292,722</b>	<b>74,296,526</b>	<b>106,566,096</b>
Less: General and administrative expenses	34	22,494,023	21,660,569	9,410,708	10,361,159
<b>Gross operating profit for the period</b>		<b>157,993,809</b>	<b>170,632,154</b>	<b>64,885,819</b>	<b>96,204,937</b>
Less: Financial expense	35	90,957,574	85,746,064	53,028,179	43,520,589
<b>Net operating profit for the period</b>		<b>67,036,235</b>	<b>84,886,090</b>	<b>11,857,639</b>	<b>52,684,348</b>
Add: Non-operating income	36	203,510	461,601	(11,479)	201,167
<b>Profit before income tax</b>		<b>67,239,745</b>	<b>85,347,691</b>	<b>11,846,160</b>	<b>52,885,515</b>
Less: Income tax expense	37	45,790	92,320	(2,583)	40,233
<b>Net profit after income tax</b>		<b>67,193,955</b>	<b>85,255,371</b>	<b>11,848,743</b>	<b>52,845,282</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income</b>		<b>67,193,955</b>	<b>85,255,371</b>	<b>11,848,743</b>	<b>52,845,282</b>
<b>Earning Per Share (EPS)</b>	38	<b>0.37</b>	<b>0.47</b>	<b>0.07</b>	<b>0.29</b>

The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

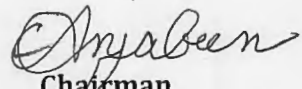
  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka  
30 January 2024

  
**Managing Director**

  
**Chairman**




**Doreen Power Generations and Systems Limited**  
**Statement of Changes in Equity (Un-audited)**  
**For the half-year ended 31 December 2023**

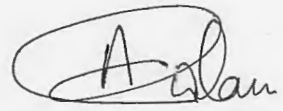
(Amount in Taka)

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total Equity
Balance as at 01 July 2023	1,811,189,010	361,849,889	566,963,968	1,167,989,180	3,907,992,047
Net profit for the period	-	-	-	67,193,955	67,193,955
Cash dividend for the year 2022-2023				(66,527,452)	(66,527,452)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-
<b>Balance as at 31 December 2023</b>	<b>1,811,189,010</b>	<b>361,849,889</b>	<b>552,310,182</b>	<b>1,183,309,469</b>	<b>3,908,658,550</b>
Balance as at 01 July 2022	1,617,133,050	361,849,889	596,271,541	1,279,458,616	3,854,713,095
Net profit for the period	-	-	-	85,255,371	85,255,371
Stock dividend for the year 2021-2022	194,055,960			(194,055,960)	-
Cash dividend for the year 2021-2022				(97,199,188)	(97,199,188)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(14,653,787)	14,653,787	-
<b>Balance as at 31 December 2022</b>	<b>1,811,189,010</b>	<b>361,849,889</b>	<b>581,617,754</b>	<b>1,088,112,625</b>	<b>3,842,769,277</b>

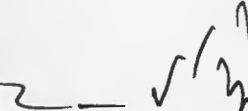
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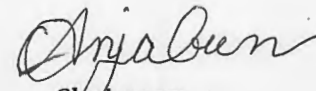
Dhaka  
30 January 2024

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

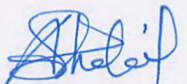
  
Chairman




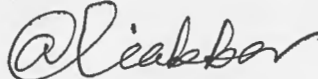
**Doreen Power Generations and Systems Limited**  
**Statement of Cash Flows (Un-audited)**  
**For the half-year ended 31 December 2023**

	01 Jul 2023 to 31 Dec 2023 Taka	01 July 2022 to 31 Dec 2022 Taka
<b>A. Cash flows from operating activities</b>		
Received from customers	917,136,786	617,057,413
Payment to suppliers and others	(445,396,377)	(299,962,098)
Payment for general and administrative expenses	(19,630,979)	(19,120,971)
<b>Cash generated from operating activities</b>	452,109,430	297,974,344
Financial expenses paid	(90,809,412)	(85,403,875)
Income tax paid	(239,869)	(304,772)
<b>Net cash flow from operating activities</b>	<b>361,060,149</b>	<b>212,265,697</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	-	(20,150,273)
Interest received	697,343	557,465
Received from/(paid to) subsidiaries and sister concerns	(280,134,324)	21,610,156
Encashment of/(Investment in) FDRs	10,308,088	(453,562)
<b>Net cash flow from investing activities</b>	<b>(269,128,893)</b>	<b>1,563,786</b>
<b>C. Cash flows from financing activities</b>		
Received from/(repayment of) short term loan	134,519	(56,687,148)
Repayment of long term loan	(94,279,190)	(163,524,741)
Dividend paid	(21,374)	(301,941)
<b>Net cash used in financing activities</b>	<b>(94,166,045)</b>	<b>(220,513,830)</b>
<b>D. Net (decrease)/increase in cash and bank balances (A+B+C)</b>	<b>(2,234,788)</b>	<b>(6,684,347)</b>
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Cash and bank balances at beginning of the period	4,958,911	8,844,803
<b>G. Cash and bank balances at the end of the period</b>	<b>2,724,123</b>	<b>2,160,456</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b> (Note: 39)	<b>1.99</b>	<b>1.17</b>

The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

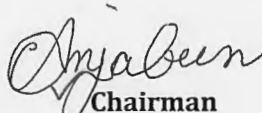
  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka  
30 January 2024

  
**Managing Director**

  
**Chairman**

# **Doreen Power Generations and Systems Limited and its subsidiaries**

## **Notes to the Consolidated & Separate Financial Statements**

**As at and for the half-year ended 31 December 2023**

### **1. Reporting entity**

Doreen Power Generations and Systems Limited ("the Company") was incorporated on 20 August 2007 as a private Company limited by shares and converted into a public limited Company on 29 October 2011. The Company has been listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchanges (CSE) since 30 March 2016. The Company has three 22 MW Gas Fired Power Plant at Feni, Tangail and Narsingdi on Build Own and Operate (BOO) basis for a term of 15 years". These plants are supplying electricity to Bangladesh Power Development Board (BPDB) and Bangladesh Rural Electrification Board (BREB) as per PPA signed with these two government bodies. Besides these, the Company holds almost 100% shares of three subsidiary companies of total 225 MW HFO based power plants.

The registered office of the Company is situated at Walsow Tower, 21 Kazi Nazrul Islam Avenue, Dhaka-1000 and the operational Headquarter is located at House # 192/A, Road # 01, Mohakhali DOHS, Dhaka -1206.

The principal activity of the Company is to set up power plants for generation and supply of electricity.

### **2. Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with International Accounting Standards (IAS) 34: Interim Financial Reporting and relevant guidelines issued by the Bangladesh Securities and Exchange Commission and should be read in conjunction with the consolidated and separate financial statements as at and for the year ended 30 June 2023, the year for which the last full financial statements were prepared.

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), The Companies Act 1994, The Securities and Exchange Rules 1987, The Securities and Exchange Ordinance 1969 and other applicable laws and regulations.

These financial statements have been prepared under the historical cost convention except for some classes of property, plant and equipment which are measured at revalued amount assuming that the contract with the Government will be renewed after expiry of the tenure of existing contract.

These financial statements are presented in Bangladesh Taka (BDT), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer. Because of these rounding off, in some instances the totals may not match the sum of individual balances.

### **3. Significant accounting policies**

The same accounting policies and methods of computation have been followed in these condensed interim financial statements as were applied in the preparation of the financial statements as at and for the year ended 30 June 2023.



		31.12.2023 Taka	30.06.2023 Taka
<b>4</b>	<b>Property, plant and equipment</b>		
	<b>A. Cost/revaluation</b>		
	Opening Balance	3,731,543,927	3,708,878,754
	Add: Addition during the period	2,500,000	22,665,173
		3,734,043,927	3,731,543,927
	Less: Disposal during the period	-	-
		<b>3,734,043,927</b>	<b>3,731,543,927</b>
	<b>(B) Accumulated depreciation</b>		
	Opening Balance	1,785,476,065	1,576,040,726
	Add: Charged during the period	84,149,030	209,435,339
		1,869,625,095	1,785,476,065
	Less: Adjustment for disposal during the period	-	-
		<b>1,869,625,095</b>	<b>1,785,476,065</b>
	<b>(C) Written down value (A-B)</b>	<b>1,864,418,832</b>	<b>1,946,067,862</b>
	(Schedule of property, plant and equipment is given in Annexure - A)		
<b>4(a)</b>	<b>Consolidated Property, plant and equipment</b>		
	Doreen Power Generations and Systems Limited (Note: 4)	1,864,418,832	1,946,067,862
	Dhaka Northern Power Generations Limited	3,169,777,571	3,259,833,187
	Dhaka Southern Power Generations Limited	2,871,216,528	2,965,694,261
	Chandpur Power Generations Limited	6,271,284,716	6,530,251,327
		<b>14,176,697,647</b>	<b>14,701,846,636</b>
<b>5</b>	<b>Right of Use (ROU) Assets</b>		
	<b>(A) Valuation</b>		
	Opening Balance	7,588,936	7,588,936
	Add: Addition during the year	-	-
		7,588,936	7,588,936
	<b>(B) Accumulated depreciation</b>		
	Opening Balance	4,670,113	3,502,585
	Add: Charged during the year	583,764	1,167,528
		<b>5,253,877</b>	<b>4,670,113</b>
	<b>(C) Written down value (A-B)</b>	<b>2,335,059</b>	<b>2,918,823</b>
<b>5(a)</b>	<b>Right of Use (ROU) Assets</b>		
	Doreen Power Generations and Systems Limited	2,335,059	2,918,823
	Dhaka Southern Power Generations Limited	24,899,007	28,011,382
		<b>27,234,066</b>	<b>30,930,205</b>
<b>6</b>	<b>Investments</b>		
	Investment in Rupali Engineers and Traders Ltd.	26,000	26,000
	Investment in Subsidiaries (Note: 6.1)	3,908,950,000	3,908,950,000
	Investment in FDR	-	10,308,088
		<b>3,908,976,000</b>	<b>3,919,284,088</b>
<b>6.1</b>	<b>Investments in subsidiaries</b>		
	Dhaka Northern Power Generations Limited	977,100,000	977,100,000
	Dhaka Southern Power Generations Limited	684,100,000	684,100,000
	Chandpur Power Generations Limited	2,247,750,000	2,247,750,000
		<b>3,908,950,000</b>	<b>3,908,950,000</b>
<b>6(a)</b>	<b>Consolidated investments</b>		
	Doreen Power Generations and Systems Limited (Note: 6)	3,908,976,000	3,919,284,088
	Dhaka Northern Power Generations Limited	-	-
	Dhaka Southern Power Generations Limited	648,600	649,100
	Chandpur Power Generations Limited	-	-
		<b>3,909,624,600</b>	<b>3,919,933,188</b>
	Less: Investment in subsidiaries (Note: 6.1)	3,908,950,000	3,908,950,000
		<b>674,600</b>	<b>10,983,188</b>



	31.12.2023 Taka	30.06.2023 Taka
<b>7 Inventories</b>		
Spare parts	96,137,520	77,003,542
Lube oil	253,935	3,300,652
	<b>96,391,455</b>	<b>80,304,194</b>

Movement of Inventory items is given below:

Inventory	Balance as at 01 July 2023	Purchase during the period	Consumption during the period	Balance as at 31 Dec 2023
Spare parts	77,003,542	39,644,686	20,510,708	96,137,520
Lube Oil	3,300,652	10,749,915	13,796,632	253,935
<b>Total</b>	<b>80,304,194</b>	<b>50,394,601</b>	<b>34,307,340</b>	<b>96,391,455</b>

As the Company deals in large number of items which vary in units, item-wise quantity statement of inventories could not be given.

**7(a) Consolidated inventories**

Doreen Power Generations and Systems Limited	(Note: 7)	96,391,455	80,304,194
Dhaka Northern Power Generations Limited		531,635,524	422,055,622
Dhaka Southern Power Generations Limited		344,454,849	452,953,561
Chandpur Power Generations Limited		1,093,939,320	331,788,828
		<b>2,066,421,148</b>	<b>1,287,102,205</b>

**8 Trade and other receivables**

Bangladesh Power Development Board (BPDB)	852,922,485	728,829,284
Bangladesh Rural Electrification Board (BREB)	125,092,252	120,521,260
Interest income receivables	-	493,834
	<b>978,014,737</b>	<b>849,844,378</b>

**8(a) Consolidated trade and other receivables**

Doreen Power Generations and Systems Limited	(Note: 8)	978,014,737	849,844,378
Dhaka Northern Power Generations Limited		1,979,304,517	1,848,383,332
Dhaka Southern Power Generations Limited		2,065,509,004	1,032,713,091
Chandpur Power Generations Limited		4,975,872,784	4,064,580,491
		<b>9,998,701,041</b>	<b>8,595,522,091</b>

**9 Advance, deposits and prepayments of the Company**

Advance	(Note: 9.1)	3,169,632	4,433,160
Deposits	(Note: 9.2)	19,306,903	17,682,533
Prepayments	(Note: 9.3)	1,237,290	3,481,353
		<b>23,713,825</b>	<b>25,597,046</b>

**9.1 Advance**

Advances to staff and others	1,479,460	2,090,226
Advance income tax	1,444,526	1,204,657
Advance against LC for spare parts	245,645	162,976
LC margin for spare parts	-	975,301
	<b>3,169,632</b>	<b>4,433,160</b>

**9.2 Deposits**

Falcon Securities Limited	133,733	133,733
Margin on bank guarantee	18,673,170	17,048,800
Security deposit to Central Depository Bangladesh Ltd. (CDBL)	500,000	500,000
	<b>19,306,903</b>	<b>17,682,533</b>

**9.3 Prepayments**

BERC license fee	-	28,200
Bank guarantee commission	168,178	509,660
Advance to other suppliers	881,220	902,120
Insurance premium	187,892	2,041,373
	<b>1,237,290</b>	<b>3,481,353</b>

	31.12.2023 Taka	30.06.2023 Taka
<b>9(a) Consolidated advance, deposits and prepayments</b>		
Doreen Power Generations and Systems Limited (Note: 9)	23,713,825	25,597,046
Dhaka Northern Power Generations Limited	15,026,846	10,766,440
Dhaka Southern Power Generations Limited	22,011,965	18,837,056
Chandpur Power Generations Limited	52,096,320	60,506,371
	<b>112,848,957</b>	<b>115,706,913</b>
<b>10 Current A/c (Receivable) with subsidiaries and sister concerns</b>		
Asian Entech Power Corporations Ltd.	11,720	11,720
Doreen Power House and Technologies Ltd.	1,928,260,108	1,065,878,319
Manikgonj Power Generations Limited	224,000	-
	<b>1,928,495,828</b>	<b>1,065,890,039</b>
<b>10(a) Consolidated current A/C with subsidiaries and sister concerns</b>		
Doreen Power Generations and Systems Limited (Note: 10)	1,928,495,828	1,065,890,039
Dhaka Northern Power Generations Limited	2,182,385,135	2,397,958,083
Chandpur Power Generations Ltd.	1,288,767,003	670,295,867
Dhaka Southern Power Generations Limited	1,285,155,095	1,204,405,260
	6,684,803,061	5,338,549,249
Less: Inter-Company balances	3,861,568,128	3,279,230,570
	<b>2,823,234,933</b>	<b>2,059,318,679</b>
<b>11 Cash and bank balance</b>		
Cash in hand	194,208	182,947
Cash at bank	2,529,915	4,775,964
	<b>2,724,123</b>	<b>4,958,911</b>
<b>11(a) Consolidated cash and bank balance</b>		
Doreen Power Generations and Systems Limited (Note: 11)	2,724,123	4,958,911
Dhaka Northern Power Generations Limited	868,047	47,882,448
Dhaka Southern Power Generations Limited	1,092,757	1,398,708
Chandpur Power Generations Limited	48,130,245	30,156,353
	<b>52,815,172</b>	<b>84,396,420</b>
<b>12 Share capital</b>		
<b>Authorized capital</b>		
200,000,000 ordinary shares of Taka 10 each	<b>2,000,000,000</b>	<b>2,000,000,000</b>
<b>Issued, subscribed and paid up capital</b>		
60,000,000 ordinary shares issued for cash	600,000,000	600,000,000
20,000,000 ordinary shares issued through IPO	200,000,000	200,000,000
16,000,000 ordinary shares issued as Stock dividend for year 2015-16	160,000,000	160,000,000
9,600,000 ordinary shares issued as Stock dividend for year 2016-17	96,000,000	96,000,000
10,560,000 ordinary shares issued as Stock dividend for year 2017-18	105,600,000	105,600,000
15,100,800 ordinary shares issued as Stock dividend for year 2018-19	151,008,000	151,008,000
13,126,080 ordinary shares issued as Stock dividend for year 2019-20	131,260,800	131,260,800
17,326,425 ordinary shares issued as Stock dividend for year 2020-21	173,264,250	173,264,250
19,405,596 ordinary shares issued as Stock dividend for year 2021-22	194,055,960	194,055,960
	<b>1,811,189,010</b>	<b>1,811,189,010</b>
<b>13 Share premium</b>		
Share Premium 20,000,000 shares issued @ Tk.19 premium in 2015-16	380,000,000	380,000,000
Less: IPO expenses	18,150,111	18,150,111
	<b>361,849,889</b>	<b>361,849,889</b>
<b>14 Retained earnings</b>		
Opening Balance	1,167,989,180	1,279,458,616
Net Profit for the year	67,193,955	150,478,139
Add: Revaluation surplus realized (Note:15)	14,653,787	29,307,573
Less: Stock dividend declared for the year (0% & 12%)	-	(194,055,960)
Cash dividend declared for the year (11 % & 18%)	(66,527,452)	(97,199,188)
	<b>1,183,309,469</b>	<b>1,167,989,180</b>



		31.12.2023 Taka	30.06.2023 Taka
<b>14(a) Consolidated retained earnings</b>			
Opening Balance		6,401,925,205	6,019,889,192
Add: Net Profit for the period		513,196,938	643,983,588
Revaluation surplus realized	(Note:14.1)	14,653,787	29,307,573
Less: Stock dividend declared for the year (0% & 12%)		-	(194,055,960)
Cash dividend declared for the year (11 % & 18%)		(66,527,452)	(97,199,188)
		<b>6,863,248,478</b>	<b>6,401,925,205</b>
<b>14.1</b>	Revaluation surplus amounting Tk.14,653,787 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost as per the requirement of IAS-16. " Property, Plant and Equipment"		
<b>15 Revaluation surplus</b>			
Opening Balance		566,963,968	596,271,541
Transfer to retained earnings for depreciation on revalued value of assets		(14,653,787)	(29,307,573)
		<b>552,310,182</b>	<b>566,963,968</b>
<b>16 Non- controlling interest</b>			
Dhaka Southern Power Generations Limited	(Note: 16.1)	29,975,134	28,487,855
Dhaka Northern Power Generations Limited	(Note: 16.2)	22,129,257	21,555,538
Chandpur Power Generations Limited	(Note: 16.3)	2,449,758	2,271,066
		<b>54,554,149</b>	<b>52,314,458</b>
<b>16.1 Dhaka Southern Power Generations Limited</b>			
Paid up capital		793,500,000	793,500,000
Retained earnings		2,711,975,781	2,538,045,306
<b>Total net assets</b>		<b>3,505,475,781</b>	<b>3,331,545,306</b>
Non-controlling interest @ 0.8551%		<b>29,975,134</b>	<b>28,487,855</b>
<b>16.2 Dhaka Northern Power Generations Limited</b>			
Paid up capital		1,130,450,000	1,130,450,000
Retained earnings		2,557,759,427	2,462,139,638
<b>Total net assets</b>		<b>3,688,209,427</b>	<b>3,592,589,638</b>
Non-controlling interest @ 0.60%		<b>22,129,257</b>	<b>21,555,538</b>
<b>16.3 Chandpur Power Generations Limited</b>			
Paid up capital		2,250,000,000	2,250,000,000
Retained earnings		199,757,948	21,065,538
<b>Total net assets</b>		<b>2,449,757,948</b>	<b>2,271,065,538</b>
Non-controlling interest @ 0.10%		<b>2,449,758</b>	<b>2,271,066</b>
<b>17 Long term loan net off current maturity</b>			
MTB TL A/C # 00341113000135		76,316,220	166,141,594
MTB TL A/C # 00340178000210		-	4,453,816
		76,316,220	170,595,410
Less: Current portion of long term loan	(Note: 23)	76,316,220	170,595,410
		<b>-</b>	<b>-</b>
<b>17(a) Consolidated long term loan -net off current maturity</b>			
Doreen Power Generations and Systems Limited	(Note: 17)	-	-
Dhaka Northern Power Generations Limited		796,847,248	848,504,728
Dhaka Southern Power Generations Limited		1,029,453,725	1,067,553,751
Chandpur Power Generations Limited		4,279,608,533	4,469,032,193
		<b>6,105,909,506</b>	<b>6,385,090,672</b>



	31.12.2023 Taka	30.06.2023 Taka		
<b>18 Land lease liability net of current maturity</b>				
Opening Lease Liability	3,292,483	4,419,526		
Add: Interest charged during the year	148,162	372,957		
	3,440,645	4,792,483		
Less: Payment made during the year	750,000	1,500,000		
Closing Lease Liability	2,690,645	3,292,483		
Less: Current portion of lease liability	1,500,000	1,500,000		
	<b>1,190,645</b>	<b>1,792,483</b>		
<b>18(a) Consolidated lease liability</b>				
Doreen Power Generations and Systems Limited	1,190,645	1,792,483		
Dhaka Southern Power Generations Limited	21,273,208	24,387,914		
	<b>22,463,853</b>	<b>26,180,397</b>		
<b>19 Deferred revenue</b>				
Tangail Plant	0	1,806,257		
Narsingdi Plant	(0)	2,644,150		
Feni Plant	684,908	3,360,827		
	<b>684,908</b>	<b>7,811,234</b>		
<b>Movement of deferred revenue is given below:</b>				
Plant Name	Balance as on 01 July 2023	Adjustment during the period	Balance as on 31 Dec 2023	Balance as on 30 June 2023
Tangail Plant	1,806,257	(1,806,257)	0	1,806,257
Narsingdi Plant	2,644,150	(2,644,150)	(0)	2,644,150
Feni Plant	3,360,827	(2,675,919)	684,908	3,360,827
<b>Total</b>	<b>7,811,234</b>	<b>(7,126,326)</b>	<b>684,908</b>	<b>7,811,234</b>
Deferred revenue is the difference between capacity revenue received from customers and capacity revenue recognized in "Statement of profit or loss and other comprehensive income" in relation to the PPA as per IFRS 16.				
<b>19(a) Consolidated deferred revenue</b>				
Doreen Power Generations and Systems Limited	684,908	7,011,234		
Chandpur Power Generations Limited	218,337,183	179,477,130		
	<b>219,022,091</b>	<b>187,288,364</b>		
<b>20 Deferred tax liability</b>				
Deferred tax relating to component of other comprehensive income	<b>1,078,870</b>	<b>1,078,870</b>		
<b>21 Assets retirement obligation</b>				
Opening balance	2,500,000	-		
Add: Addition during the period	2,500,000	2,500,000		
	<b>5,000,000</b>	<b>2,500,000</b>		
<b>22 Trade payables of the Company</b>				
Gas bill payable to Titas Gas Transmission Limited	470,391,059	273,067,984		
Gas bill payable to Bakhrabad Gas Systems Limited	340,384,276	181,542,321		
Lubricant bill payable	18,094,490	17,119,673		
	<b>828,869,825</b>	<b>471,729,978</b>		
<b>22(a) Consolidated trade payables</b>				
Doreen Power Generations and Systems Limited	828,869,825	471,729,978		
Dhaka Northern Power Generations Limited	15,261,912	15,437,153		
Dhaka Southern Power Generations Limited	15,437,151	7,541,697		
Chandpur Power Generations Limited	61,558,318	47,030,773		
	<b>921,127,206</b>	<b>541,739,601</b>		

	31.12.2023 Taka	30.06.2023 Taka
<b>23 Current portion of long term loan of the Company</b>		
MTB TL A/C # 00341113000135	76,316,220	166,141,594
MTB TL A/C # 00340178000210	-	4,453,816
	<b>76,316,220</b>	<b>170,595,410</b>
<b>23(a) Consolidated current portion of long term loan</b>		
Doreen Power Generations and Systems Limited (Note: 23)	76,316,220	170,595,410
Dhaka Northern Power Generations Limited	311,564,206	315,051,483
Dhaka Southern Power Generations Limited	194,483,278	193,014,654
Chandpur Power Generations Limited	445,525,606	442,445,339
	<b>1,027,889,310</b>	<b>1,121,106,887</b>
<b>24 Current portion of lease liability of the Company</b>	<b>1,500,000</b>	<b>1,500,000</b>
<b>24(a) Consolidated current portion of lease liability</b>		
Doreen Power Generations and Systems Limited	1,500,000	1,500,000
Dhaka Southern Power Generations Limited	9,257,500	9,257,500
	<b>10,757,500</b>	<b>10,757,500</b>
<b>25 Current A/c (Payable) with subsidiaries and sister concerns</b>		
Chandpur Power Generations Limited	1,196,551,374	666,633,163
Dhaka Northern Power Generations Limited	1,828,440,031	1,845,093,931
Dhaka Southern Power Generations Limited	836,576,723	767,503,476
	<b>3,861,568,128</b>	<b>3,279,230,570</b>
<b>25(a) Consolidated current A/c (Payable) with subsidiaries and sister concerns</b>		
Doreen Power Generations and Systems Limited	3,861,568,128	3,279,230,570
Dhaka Northern Power Generations Limited	-	-
Chandpur Power Generations Ltd.	-	-
Dhaka Southern Power Generations Limited	-	-
	3,861,568,128	3,279,230,570
Less: Inter-Company balances	3,861,568,128	3,279,230,570
	-	-
<b>26 Short term loan of the Company</b>		
Accepted Liabilities against UPAS	28,427,741	18,966,185
Mutual Trust Bank- STL-2406000412677	-	9,327,036
	<b>28,427,741</b>	<b>28,293,221</b>
<b>26(a) Consolidated short term loan</b>		
Doreen Power Generations and Systems Limited	28,427,741	28,293,221
Dhaka Northern Power Generations Limited	2,957,533,505	3,173,752,238
Dhaka Southern Power Generations Limited	1,719,896,611	1,826,164,242
Chandpur Power Generations Limited	5,728,621,616	3,921,580,784
	<b>10,434,479,472</b>	<b>8,949,790,484</b>
<b>27 Consolidated interest payable</b>		
Doreen Power Generations and Systems Limited	-	-
Dhaka Northern Power Generations Limited	87,919,292	21,542,914
Dhaka Southern Power Generations Limited	87,521,243	19,455,495
Chandpur Power Generations Limited	244,988,778	91,280,842
	<b>420,429,313</b>	<b>132,279,250</b>



		<b>31.12.2023</b>	<b>30.06.2023</b>
		<b>Taka</b>	<b>Taka</b>
<b>28 Unclaimed dividend</b>			
Payable for 2020		333,846	333,846
Payable for 2021		601,088	601,088
Payable for 2022		438,881	326,347
Payable for 2023		66,527,452	-
		<b>67,901,267</b>	<b>1,261,281</b>
<b>29 Liabilities for expenses and others</b>			
Salary and allowances payable		11,245,149	8,883,285
Land lease rent payable to BREB		375,000	375,000
Withholding Tax & VAT payable		1,467,360	1,631,015
Service bill payable to Clark Energy & MAN Energy		349,882	349,882
Audit fee payable		-	575,000
Internet and Telephone bill payable		139,118	69,533
Payable to Bhai Bhai & Nahar Enterprise		483,000	488,000
Dormitory expense payable		161,300	161,300
Spare parts bill payable to Khaja Ajmeri		4,377,900	4,122,900
C & F bill payable		1,142,971	1,292,971
Coolant bills payable to Aquacare & JTZ Engineering		283,274	262,274
Payable to Active Energy & Feather Line		229,026	166,551
Office rent payable		810,289	749,789
Payable to Adex Power, Salina Metal & others		2,322,851	1,511,950
		<b>23,387,120</b>	<b>20,639,450</b>
<b>29(a) Consolidated liabilities for expenses</b>			
Doreen Power Generations and Systems Limited	(Note: 29)	23,387,120	20,639,450
Dhaka Northern Power Generations Limited		21,611,957	19,971,175
Dhaka Southern Power Generations Limited		32,132,064	25,703,477
Chandpur Power Generations Limited		301,566,291	265,612,461
		<b>378,697,432</b>	<b>331,926,564</b>
<b>30 Provision for income tax</b>			
Opening balance		440,797	761,311
Provision made during the year	(Note: 37)	45,790	188,462
		486,586	949,773
Less: Settlement during the year		-	508,976
		<b>486,586</b>	<b>440,797</b>
<b>30(a) Consolidated provision for income tax</b>			
Doreen Power Generations and Systems Limited	(Note: 30)	486,586	440,797
Dhaka Northern Power Generations Limited		50,094	29,784
Dhaka Southern Power Generations Limited		57,245	39,183
Chandpur Power Generations Limited		126,113	54,176
		<b>720,038</b>	<b>563,940</b>
<b>31 Net Asset Value (NAV) Per Share</b>			
Net Assets (Total Assets- Total Liabilities)		3,908,658,550	3,907,992,046
Number of ordinary shares outstanding (Denominator)	(Note: 38.1)	181,118,901	181,118,901
		<b>21.58</b>	<b>21.58</b>
<b>31(a) Consolidated Net Asset Value (CNAV) Per Share</b>			
Net Assets (Total Assets- Total Liabilities)		9,588,597,558	9,141,928,071
Number of ordinary shares outstanding (Denominator)	(Note: 38.1)	181,118,901	181,118,901
		<b>52.94</b>	<b>50.47</b>



	01 Jul 2023 to 31 Dec 2023 Taka	01 Jul 2022 to 31 Dec 2022 Taka	01 Oct 2023 to 31 Dec 2023 Taka	01 Oct 2022 to 31 Dec 2022 Taka
<b>32 Revenue</b>				
Bangladesh Power Development Board (BPDB)	695,738,019	464,898,631	288,413,649	236,794,905
Bangladesh Rural Electrification Board (BREB)	350,062,960	233,800,773	153,345,071	117,676,565
	1,045,800,979	698,699,404	441,758,720	354,471,470
Add: Deferred Revenue (Impact of straight-lining by IFRS-16)	7,126,326	3,880,400	3,280,399	2,176,832
	<b>1,052,927,306</b>	<b>702,579,803</b>	<b>445,039,119</b>	<b>356,648,302</b>

\*\* Revenue has increased significantly in reporting period compared to the same period in last year because of significant increase in energy payment for increase in per unit gas bill from Tk.5.02 to Tk.14.00.

### 32(a) Consolidated revenue

	(Note: 32)	01 Jul 2023 to 31 Dec 2023 Taka	01 Jul 2022 to 31 Dec 2022 Taka	01 Oct 2023 to 31 Dec 2023 Taka	01 Oct 2022 to 31 Dec 2022 Taka
Doreen Power Generations and Systems Ltd.		1,052,927,306	702,579,803	445,039,119	356,648,302
Dhaka Northern Power Generations Limited		1,228,115,066	2,505,464,550	349,822,226	1,167,117,579
Dhaka Southern Power Generations Limited		1,330,090,927	2,409,332,863	496,487,778	1,102,473,397
Chandpur Power Generations Limited		3,421,052,484	4,375,924,559	1,418,218,550	1,767,601,608
		<b>7,032,185,782</b>	<b>9,993,301,776</b>	<b>2,709,567,674</b>	<b>4,393,840,885</b>

\*\* Revenue of DNPGL, DSPGL and CPGL has decreased significantly for decrease in demand of customer for electricity.

### 33 Cost of sales

	(Note: 33.1)	01 Jul 2023 to 31 Dec 2023 Taka	01 Jul 2022 to 31 Dec 2022 Taka	01 Oct 2023 to 31 Dec 2023 Taka	01 Oct 2022 to 31 Dec 2022 Taka
Gas consumption		720,821,536	300,868,025	295,605,845	151,744,879
Direct expenses		151,617,937	209,419,056	75,136,747	98,337,327
		<b>872,439,473</b>	<b>510,287,081</b>	<b>370,742,592</b>	<b>250,082,206</b>

\*\* Gas consumption has increased significantly in reporting period compared to the same period in last year because of significant increase in per unit gas bill from Tk.5.02 to Tk.14.00 effective from February 2023.

### 33.1 Direct Expenses

Lubricants Expenses	13,796,632	20,777,371	5,671,202	11,823,824
Direct labor charge	11,810	43,950	8,300	27,450
Spare parts	20,510,708	45,528,979	13,024,579	15,446,059
Salaries and allowances	29,156,094	23,965,744	14,430,794	13,072,224
Operational and maintenance expense	3,186,258	7,083,585	1,050,917	1,631,456
Depreciation of right of use of lease land	583,764	583,764	291,882	291,882
Dormitory expense	339,016	364,700	173,606	173,390
Depreciation	84,033,656	111,070,963	40,485,467	55,871,041
	<b>151,617,937</b>	<b>209,419,056</b>	<b>75,136,747</b>	<b>98,337,327</b>

**33(a) Consolidated cost of sales**

Doreen Power Generations and Systems Ltd.  
Dhaka Northern Power Generations Limited  
Dhaka Southern Power Generations Limited  
Chandpur Power Generations Limited

(Note: 33)

01 Jul 2023 to 31 Dec 2023 Taka	01 Jul 2022 to 31 Dec 2022 Taka	01 Oct 2023 to 31 Dec 2023 Taka	01 Oct 2022 to 31 Dec 2022 Taka
872,439,473	510,287,081	370,742,592	250,082,206
896,240,588	2,034,946,886	260,726,579	908,078,960
948,984,547	1,886,625,014	328,287,086	838,442,662
2,593,484,350	3,632,142,406	976,077,091	1,417,844,615
<b>5,311,148,958</b>	<b>8,064,001,387</b>	<b>1,935,833,348</b>	<b>3,414,448,442</b>

\*\* Cost of sales of DNPGL, DSPGL and CPGL has decreased significantly in reporting period for decrease in electricity generation due to decrease in demand of electricity.

**34 General and administrative expenses**

Salaries and allowances

Director's remuneration

Utility bills

Advertisement expense

BERC license Fee

BIDA approval fee

Car fuel expenses

Carrying expenses

Common stock for official use

Corporate social responsibility

DSE, CSE and CDBL annual fee

Entertainment expenses

Environment compliance cost

Fooding expense

Gardening expense

Group insurance premium

Insurance premium-Plant operation

Internet bill

Land rates and taxes

Licenses and other fees

Medical expense

Mobile and telephone bill

Office maintenance

Office rent

Overtime

4,805,433	9,136,949	2,367,279	3,415,664
600,000	660,000	300,000	360,000
75,578	497,992	41,617	466,735
184,230	251,850	-	191,370
359,400	84,600	-	42,300
-	172,500	-	-
531,555	911,758	229,508	556,070
144,500	929,120	3,100	538,220
71,685	33,439	46,635	18,451
200,000	400,000	200,000	200,000
106,000	-	-	-
165,247	-	-	-
609,040	383,180	290,720	383,180
1,781,632	1,933,341	922,935	944,866
8,935	12,426	4,345	6,235
348,889	390,923	-	-
1,853,481	2,251,698	860,856	1,059,969
151,670	139,170	82,085	69,585
197,485	118,985	45,000	-
78,220	156,530	53,723	156,530
10,437	6,220	4,218	4,565
283,058	292,355	146,696	147,986
250,661	307,574	109,075	175,567
690,000	690,000	345,000	345,000
139,385	119,510	57,090	50,595



	01 Jul 2023 to 31 Dec 2023 Taka	01 Jul 2022 to 31 Dec 2022 Taka	01 Oct 2023 to 31 Dec 2023 Taka	01 Oct 2022 to 31 Dec 2022 Taka
Postage	36,471	28,660	12,800	14,190
Printing expense	135,400	-	135,400	-
Repair and maintenance	96,541	-	-	-
Software expense	-	13,500	-	-
Surcharge on gas bill	8,302,813	1,384,725	3,011,654	1,048,524
Travelling and conveyance allowance	146,133	222,760	74,115	97,440
Uniform allowance	14,770	16,920	9,170	10,340
Depreciation	115,374	113,884	57,687	57,777
	<b>22,494,023</b>	<b>21,660,569</b>	<b>9,410,708</b>	<b>10,361,159</b>

**34(a) Consolidated general and administrative expenses**

	(Note: 34)			
Doreen Power Generations and Systems Ltd.	22,494,023	21,660,569	9,410,708	10,361,159
Dhaka Northern Power Generations Limited	20,115,281	20,183,764	10,098,142	9,555,048
Dhaka Southern Power Generations Limited	27,907,611	27,862,742	12,678,026	12,375,861
Chandpur Power Generations Limited	80,468,297	178,399,715	33,624,181	90,362,234
	<b>150,985,211</b>	<b>248,106,789</b>	<b>65,811,057</b>	<b>122,654,302</b>

\*\* General and admin expenses of CPGL has decreased significantly due to decrease of liquidity damage expense in current year compared to last year.

**35 Finance expenses**

Bank guarantee commission	727,244	364,753	548,618	184,401
Bank charge	387,038	385,049	348,838	339,628
Interest on loan	88,994,947	81,118,869	51,465,809	40,112,313
Foreign exchange gain/ (loss)	700,184	3,678,515	590,834	2,784,807
Unwinding discount on lease arrangement	148,162	198,879	74,081	99,440
	<b>90,957,574</b>	<b>85,746,064</b>	<b>53,028,179</b>	<b>43,520,589</b>

**35(a) Consolidated finance expenses**

	(Note: 35)			
Doreen Power Generations and Systems Ltd.	90,957,574	85,746,064	53,028,179	43,520,589
Dhaka Northern Power Generations Limited	216,186,798	396,689,209	83,954,633	265,407,238
Dhaka Southern Power Generations Limited	178,021,302	422,773,302	68,484,884	273,294,401
Chandpur Power Generations Limited	568,153,126	637,086,467	315,379,016	497,329,779
	<b>1,053,318,800</b>	<b>1,542,295,042</b>	<b>520,846,713</b>	<b>1,079,552,008</b>

\*\* Finance expense of DNPGL & DSPGL has decreased significantly for decrease in foreign exchange loss compared to last year.

	01 Jul 2023 to 31 Dec 2023 Taka	01 Jul 2022 to 31 Dec 2022 Taka	01 Oct 2023 to 31 Dec 2023 Taka	01 Oct 2022 to 31 Dec 2022 Taka
<b>36 Non-operating income</b>				
Interest income from deposit with bank	203,510	461,601	(11,479)	201,167
	<u>203,510</u>	<u>461,601</u>	<u>(11,479)</u>	<u>201,167</u>
<b>36(a) Consolidated non-operating income</b>				
Doreen Power Generations and Systems Ltd. (Note: 36)	203,510	461,601	(11,479)	201,167
Dhaka Northern Power Generations Limited	67,700	15,384	67,700	15,384
Dhaka Southern Power Generations Limited	60,205	31,587	51,911	25,420
Chandpur Power Generations Limited	239,790	63,251	227,314	54,818
	<u>571,205</u>	<u>571,822</u>	<u>335,446</u>	<u>296,789</u>
<b>37 Income tax expense</b>				
Taxable income	203,510	461,601	(11,479)	201,167
Provision for tax on interest income & gain on car sale @ 22.50%	45,790	92,320	(2,583)	40,233
Shortfall/(excess) in provision for last year	-	-	-	-
	<u>45,790</u>	<u>92,320</u>	<u>(2,583)</u>	<u>40,233</u>
<b>37.1 Reconciliation of effective tax rate</b>				
Profit before tax	67,239,745	85,347,691	11,846,160	52,885,515
Income tax expense	45,790	92,320	(2,583)	40,233
Effective tax rate	<u>0.07%</u>	<u>0.11%</u>	<u>-0.02%</u>	<u>0.08%</u>
Regular tax rate of the company	22.50%	20.00%	22.50%	20.00%
Effect of exemption	-22.43%	-19.89%	-22.52%	-19.92%
Effect of specific rate on compensation from govt.	0.00%	0.00%	0.00%	0.00%
Effect of disallowances and others adjustment	0.00%	0.00%	0.00%	0.00%
Effective tax rate	<u>0.07%</u>	<u>0.11%</u>	<u>-0.02%</u>	<u>0.08%</u>
<b>37(a) Consolidated income tax expense</b>				
Doreen Power Generations and Systems Ltd. (Note: 37)	45,790	92,320	(2,583)	40,233
Dhaka Northern Power Generations Limited	20,310	22,269	20,310	22,653
Dhaka Southern Power Generations Limited	1,307,198	8,686	15,573	6,991
Chandpur Power Generations Limited	494,092	17,394	68,194	15,075
	<u>1,867,389</u>	<u>140,669</u>	<u>101,495</u>	<u>84,952</u>



**38 Earning per share**

Net Profit attributable to the ordinary shareholders (Tk)  
 Weighted average number of shares outstanding (Note: 38.1)  
 Basic Earning per share (EPS) (Tk.)

01 Jul 2023 to 31 Dec 2023 Taka	01 Jul 2022 to 31 Dec 2022 Taka	01 Oct 2023 to 31 Dec 2023 Taka	01 Oct 2022 to 31 Dec 2022 Taka
67,193,955	85,255,371	11,848,743	52,845,282
181,118,901	181,118,901	181,118,901	181,118,901
<u>0.37</u>	<u>0.47</u>	<u>0.07</u>	<u>0.29</u>

**38.1 Weighted average number of shares outstanding**

No. of shares outstanding as on 01 July 2023  
 Bonus shares issued in 2023 for Income Year (IY) 2022-23  
 Weighted average number of shares outstanding during the period

181,118,901	181,118,901	181,118,901	181,118,901
-	-	-	-
<u>181,118,901</u>	<u>181,118,901</u>	<u>181,118,901</u>	<u>181,118,901</u>

\*\* No bonus share is issued during 2023 for income year 2022-2023.

**38.2 Diluted earnings per share**

No diluted earnings per share is required to be calculated for the periods presented as there is no dilutive potential ordinary shares.

**38(a) Consolidated earnings per share**

Net Profit attributable to the ordinary shareholders (Tk.)  
 Weighted average number of shares (Nos.) (Note: 38.1)  
 Earning Per Share (EPS) (Tk.)

513,196,938	138,463,060	186,502,097	(222,083,666)
181,118,901	181,118,901	181,118,901	181,118,901
<u>2.83</u>	<u>0.76</u>	<u>1.03</u>	<u>(1.23)</u>

\*\* EPS has increased for significant decrease in finance cost of subsidiary companies due to decrease in foreign exchange loss compared to last year.

	01 Jul 2023 to 31 Dec 2023 Taka	01 July 2022 to 31 Dec 2022 Taka
<b>39 Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net operating cash flows	361,060,149	212,265,697
Weighted average number of ordinary shares (Note: 38.1)	181,118,901	181,118,901
	<u>1.99</u>	<u>1.17</u>
<b>39(a) Consolidated Net Operating Cash Flow Per Share (CNOCFPS)</b>		
Net operating cash flows	(281,304,595)	(731,360,990)
Weighted average number of ordinary shares (Note: 38.1)	181,118,901	181,118,901
	<u>(1.55)</u>	<u>(4.04)</u>

\*\*CNOCF has become negative due to decrease in receipt of revenue bill from BPDB as well as increase in suppliers' payments for strategic inventory built-up.

**40 Reconciliation of net profit with cash flow from operating activities**

Net profit after income tax	67,193,955	85,255,371
<b>Adjustment for:</b>		
Depreciation	84,149,030	111,184,847
Depreciation of right of use of lease land	583,764	583,764
Interest income from bank deposits	(697,343)	(557,465)
Finance expense-Unwinding discount on lease arrangement	148,162	198,879
Unrealized foreign exchange loss	-	143,310
<b>Changes in:</b>		
Inventories	(16,087,261)	32,154,831
Trade and other receivables	(128,170,359)	(81,546,127)
Advance, deposit and prepayments	1,883,222	14,294,748
Deferred revenue	(7,126,326)	(3,880,400)
Lease liabilities	(750,000)	(750,000)
Trade payable	357,139,847	52,665,904
Liabilities for expenses and others	2,747,670	2,425,713
Provision for income tax	45,790	92,320
<b>Net cash flow from operating activities</b>	<u>361,060,149</u>	<u>212,265,697</u>

**40(a) Consolidated reconciliation of net profit with cash flow from operating activities**

Net profit after income tax	515,436,629	139,329,710
<b>Adjustment for:</b>		
Depreciation	538,741,748	564,331,087
Depreciation of right of use of lease land	3,696,139	3,696,139
Interest income from bank deposits	(1,047,119)	(653,081)
Finance expense-Unwinding discount on lease arrangement	1,662,206	1,949,400
Unrealized foreign exchange loss	101,420,665	269,288,620
<b>Changes in:</b>		
Inventories	(779,318,943)	(59,248,203)
Trade and other receivables	(1,403,178,950)	(1,717,432,550)
Advance, deposit and prepayments	2,857,957	(3,527,011)
Deferred revenue	31,733,727	75,316,686
Lease liabilities	(5,378,750)	(4,775,000)
Trade payable	379,387,605	93,815,096
Interest payable	288,150,063	(76,971,116)
Liabilities for expenses and others	44,376,332	(16,413,730)
Provision for income tax	156,098	(67,039)
<b>Net cash flow from operating activities</b>	<u>(281,304,595)</u>	<u>(731,360,990)</u>



#### 41 Related party transactions

During the year, the company carried out a number of transactions with related parties the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24: Related Party Disclosure.

##### a) Transactions with key management personnel

###### Loans to directors

During the period/year, no loan was given to the directors of the Company.

01 Jul 2023 to 31 Dec 2023 Taka	01 July 2022 to 31 Dec 2022 Taka
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###### Key management personnel compensation

Key management personnel compensation comprised the following:

###### Remuneration (Short-term benefit)

600,000

660,000

Key management personnel includes the Company's directors. Compensation includes salaries and other non-cash benefits.

##### b) Other related party transactions of the Company:

Name of Parties	Relationship	Nature of transaction	Net transaction during the period	Outstanding as on 31.12.2023	Outstanding as on 30.06.2023
Asian-Entech Power Corporation Ltd.	Parent Company	Temporary Loan	-	11,720	11,720
Chandpur Power Generations Limited	Subsidiary Company	Temporary Loan	(529,918,211)	(1,196,551,374)	(666,633,163)
Dhaka Northern Power Generations Limited	Subsidiary Company	Temporary Loan	16,653,900	(1,828,440,031)	(1,845,093,931)
Dhaka Southern Power Generations Limited	Subsidiary Company	Temporary Loan	(69,073,247)	(836,576,723)	(767,503,476)
Doreen Power House & Technologies Ltd.	Sister Concern	Temporary Loan	862,381,789	1,928,260,108	1,065,878,319
<b>Total</b>			<b>280,044,231</b>	<b>(1,933,296,300)</b>	<b>(2,213,340,531)</b>

\* Positive figure indicates debit balance(receivable) and negative figure indicates credit balance(payables) of current A/c.

**Doreen Power Generations and Systems Limited**  
**Schedule of Property, plant and equipment**  
**As at 31 December 2023**

(Amount in Taka)

Categories of assets	Cost			Depreciation						Written Down Value as at 31 Dec 2023
	Balance as at 01 July 2023	Addition during the year	Disposal/ adjustment	Balance as at 31 Dec 2023	Rate (%)	Balance as on 01 July 2023	Addition during the year	Disposal/ adjustment	Balance as at 31 Dec 2023	
<b>a. Freehold Assets</b>										
Land & land development	83,928,307			83,928,307	-	-	-		-	83,928,307
Building and premises	145,465,124			145,465,124	5%	79,895,775	3,636,628		83,532,404	61,932,721
Office decoration & renovation	194,387			194,387	20%	116,632	19,439		136,071	58,316
Power plant	1,780,689,065	2,500,000		1,783,189,065	3.33%	625,210,520	32,148,473		657,358,993	1,125,830,072
Machine overhauling	806,630,708			806,630,708	20%	733,883,904	33,594,768		767,478,672	39,152,036
Furniture and fixture	222,701			222,701	20%	118,721	22,270		140,991	81,710
Office and electrical equipment	736,654			736,654	20%	616,379	73,665		690,045	46,609
Office car/vehicle	12,463,583			12,463,583	20%	12,463,573	-		12,463,573	10
<b>Sub Total</b>	<b>2,830,330,529</b>	<b>2,500,000</b>	<b>-</b>	<b>2,832,830,529</b>		<b>1,452,305,504</b>	<b>69,495,243</b>	<b>-</b>	<b>1,521,800,748</b>	<b>1,311,029,781</b>
<b>b. Revalued Assets</b>										
Land and land development	35,962,317			35,962,317	-	-	-		-	35,962,317
Building and premises	29,623,482			29,623,482	5%	16,292,915	740,587		17,033,502	12,589,980
Power plant	835,627,599			835,627,599	3.33%	316,877,646	13,913,200		330,790,846	504,836,753
<b>Sub Total</b>	<b>901,213,398</b>	<b>-</b>	<b>-</b>	<b>901,213,398</b>		<b>333,170,561</b>	<b>14,653,787</b>	<b>-</b>	<b>347,824,348</b>	<b>553,389,050</b>
<b>Grand Total as of 31 Dec 2023</b>	<b>3,731,543,927</b>	<b>2,500,000</b>	<b>-</b>	<b>3,734,043,927</b>		<b>1,785,476,065</b>	<b>84,149,030</b>	<b>-</b>	<b>1,869,625,095</b>	<b>1,864,418,832</b>

a) Depreciation of Building & premises, Power plant and Machine overhauling have been charged as direct expenses

84,033,656

b) Other depreciation has been charged as administrative expenses

115,374

84,149,030

\*\* Addition to power plant during the year Tk.2,500,000 is the value of provision made for assets retirement obligation against the land lease agreement of Narshingdi Plant.