

# DOREEN POWER GENERATIONS AND SYSTEMS LTD.



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## Revaluation of Assets of the Company

This is to inform all concerned that the Board of Directors of Doreen Power Generations and Systems Limited, in their meeting held on 15 October 2024 at 3:00 p.m., has approved among others, the Valuation Report of Assets of the Company as at 30 June 2024. The Valuation was conducted by "K. M. Alam & Co. Chartered Accountants" using the estimated net realizable value method (Market Approach) and the depreciated replacement cost method (Cost Approach), following International Valuation Standards (IVS) and BSEC Notification No. SEC/CMRRC-D/2009-193/150/Admin dated 18 August 2013. The summary of the Valuation is as follows:

Total Written Down Value of Property, Plant and Equipment (PPE) before valuation as at 30 June 2024 was Tk.1,777,260,496 and total market value after valuation was Tk.957,324,382. Total impairment loss (downward valuation) of the PPE was Tk.819,936,114. Net Asset Value (NAV) per share has decreased by Tk.4.53 from existing NAV per share Tk.52.34 as at 31 March 2024.

This information will also be available in the website of the Company at [www.doreenpower.com](http://www.doreenpower.com).

Dated: 15 October 2024

By order of the Board

Sd/-

**Muhammad Amzad Shakil FCA**

Acting Company Secretary