

**Consolidated and Separate  
Financial Statements (Un-audited)  
Doreen Power Generations and Systems Limited**

**As at and for the 1st Quarter ended 30 September 2024**

**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Financial Position**  
As at 30 September 2024

	Notes	30.09.2024 Taka	30.06.2024 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
		<b>12,522,589,810</b>	<b>12,954,016,233</b>
Property, plant and equipment	4(a)	12,483,735,054	12,929,763,407
Right of Use (ROU) Assets	5(a)	21,689,858	23,537,927
Investments	6(a)	17,164,898	714,898
<b>Current Assets</b>			
		<b>15,501,910,693</b>	<b>11,797,684,069</b>
Inventories	7(a)	2,740,441,200	2,668,165,744
Trade and other receivables	8(a)	9,388,659,064	5,689,161,525
Advance, deposit and prepayments	9(a)	78,904,123	80,475,734
Current A/c (Receivable) with subsidiaries and sister concerns	10(a)	3,225,159,651	3,318,927,118
Cash and bank balance	11(a)	68,746,655	40,953,948
<b>TOTAL ASSETS</b>		<b>28,024,500,503</b>	<b>24,751,700,302</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
		<b>9,245,495,255</b>	<b>8,977,947,532</b>
Share capital	12	1,811,189,010	1,811,189,010
Share premium	13	361,849,889	361,849,889
Retained earnings	14(a)	6,959,732,439	6,692,184,716
Revaluation surplus	15	112,723,917	112,723,917
Non- controlling interest	16	59,475,368	57,461,664
<b>Total Equity</b>		<b>9,304,970,623</b>	<b>9,035,409,195</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
		<b>5,780,975,224</b>	<b>5,872,837,344</b>
Long term loan net off current maturity	17(a)	5,551,813,328	5,641,646,169
Lease liability	18(a)	16,550,785	18,580,064
Deferred revenue	19(a)	179,477,130	179,477,130
Deferred tax liability	20	30,633,981	30,633,981
Assets retirement obligation	21	2,500,000	2,500,000
<b>Current Liabilities</b>			
		<b>12,938,554,656</b>	<b>9,843,453,763</b>
Trade payables	22(a)	702,979,594	733,088,887
Current portion of long term loan	23(a)	939,081,299	942,911,511
Current portion of lease liability	24(a)	10,757,500	10,757,500
Current A/C (Payable) with subsidiaries and sister concerns	25(a)	-	-
Short term loan	26(a)	10,620,716,555	7,685,913,224
Interest payable	27	440,396,785	247,422,295
Unclaimed dividend	28	1,511,308	1,586,145
Liabilities for expenses and others	29(a)	221,969,974	220,904,671
Provision for income tax	30(a)	1,141,642	869,531
<b>TOTAL LIABILITIES</b>		<b>18,719,529,880</b>	<b>15,716,291,106</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>28,024,500,503</b>	<b>24,751,700,302</b>
<b>Consolidated Net Assets Value (CNAV) per share</b>	31(a)	<b>51.05</b>	<b>49.57</b>

The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

  
Company Secretary

  
Chief Financial Officer

  
Director

Dhaka,  
13 November 2024

  
Chief Executive Officer


  
Chairman

**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**For the 1st quarter ended 30 September 2024**

	Notes	01 Jul 2024 to 30 Sep 2024 Taka	01 Jul 2023 to 30 Sep 2023 Taka
Revenue	32(a)	5,229,866,683	4,322,618,109
Less: Cost of sales	33(a)	4,317,355,440	3,375,315,610
<b>Gross profit</b>		<b>912,511,243</b>	<b>947,302,499</b>
Less: General and administrative expenses	34(a)	49,556,262	85,174,154
<b>Gross operating profit for the period</b>		<b>862,954,981</b>	<b>862,128,344</b>
Less: Financial expense	35(a)	576,503,353	532,472,087
<b>Net operating profit for the period</b>		<b>286,451,628</b>	<b>329,656,257</b>
Add: Non-operating income	36(a)	1,016,412	235,759
Less: Loss on sale of non-current assets		17,634,502	-
<b>Net profit before income tax</b>		<b>269,833,539</b>	<b>329,892,016</b>
Less: Income tax expense			
Current tax expense	37(a)	272,111	1,765,894
<b>Net profit after income tax</b>		<b>269,561,428</b>	<b>328,126,122</b>
<b>Other comprehensive income for the year</b>		-	-
<b>Total comprehensive income</b>		<b>269,561,428</b>	<b>328,126,122</b>
<b>Profit Attributable to:</b>			
Shareholders of the Company		267,547,723	326,694,841
Non controlling interest		2,013,705	1,431,281
		<b>269,561,428</b>	<b>328,126,122</b>
<b>Total comprehensive income Attributable to:</b>			
Shareholders of the Company		267,547,723	326,694,841
Non controlling interest		2,013,705	1,431,281
		<b>269,561,428</b>	<b>328,126,122</b>
<b>Consolidated Earning Per Share (CEPS)</b>	39(a)	<b>1.48</b>	<b>1.80</b>

The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka,  
13 November 2024

  
**Chief Executive Officer**

  
**Chairman**

## Doreen Power Generations and Systems Limited and its subsidiaries

### Consolidated Statement of Changes in Equity

For the 1st quarter ended 30 September 2024

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Sub-Total	Non controlling interest	Total Equity
Balance as at 01 July 2024	1,811,189,010	361,849,389	112,723,917	6,692,184,716	8,977,947,532	57,461,664	9,035,409,196
Net profit for the year	-	-	-	267,547,723	267,547,723	2,013,705	269,561,428
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	-	-	-	-	-
<b>Balance as at 30 September 2024</b>	<b>1,811,189,010</b>	<b>361,849,389</b>	<b>112,723,917</b>	<b>6,959,732,439</b>	<b>9,245,495,255</b>	<b>59,475,368</b>	<b>9,304,970,623</b>
Balance as at 01 July 2023	1,811,189,010	361,849,389	566,963,963	6,401,925,205	9,141,928,071	52,314,458	9,194,242,530
Net profit for the year	-	-	-	326,694,841	326,694,841	1,431,281	328,126,122
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-	-	-
<b>Balance as at 30 September 2023</b>	<b>1,811,189,010</b>	<b>361,849,389</b>	<b>559,637,074</b>	<b>6,735,946,939</b>	<b>9,468,622,912</b>	<b>53,745,739</b>	<b>9,522,368,652</b>

The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.



Company Secretary



Chief Financial Officer



Director



Chief Executive Officer



Chairman

Dhaka,

13 November 2024




**Doreen Power Generations and Systems Limited and its subsidiaries**  
**Consolidated Statement of Cash Flows**  
**For the 1st quarter ended 30 September 2024**

	01 Jul 2024 to 30 Sep 2024 Taka	01 Jul 2023 to 30 Sep 2023 Taka
<b>A. Cash flows from operating activities</b>		
Received from customers	1,661,878,319	3,502,056,577
Payment to suppliers and others	(4,189,181,941)	(4,076,824,228)
Payment for direct expenses and administrative expenses	(30,559,209)	(125,964,328)
<b>Cash generated from operating activities</b>	<b>(2,557,862,831)</b>	<b>(700,731,978)</b>
Financial expenses paid	(317,368,826)	(396,133,396)
Income tax paid	(108,956)	(1,909,292)
<b>Net cash flow from operating activities</b>	<b>(2,875,340,613)</b>	<b>(1,098,774,666)</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(9,785,880)	4,207,111
Encashment of/(investment in) FDR	(16,450,000)	3,013,417
Interest income received	1,036,234	487,999
Received from/(Paid to) subsidiaries and sister concerns	93,767,468	(220,044,438)
Received from sale of non-current asset	59,000,000	-
<b>Net cash flow used in investing activities</b>	<b>127,567,821</b>	<b>(212,335,910)</b>
<b>C. Cash flows from financing activities</b>		
Received from/(Repayment of) short term loan	2,869,303,389	1,560,617,869
Received from/(Repayment of) long term loan	(93,663,053)	(170,934,787)
Dividend paid	(74,836)	(17,395)
<b>Net cash used in financing activities</b>	<b>2,775,565,500</b>	<b>1,389,665,687</b>
<b>D. Net (decrease)/increase in cash and bank balance (A+B+C)</b>	<b>27,792,707</b>	<b>78,555,111</b>
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Cash and bank balances at beginning of the year	40,953,948	84,396,420
<b>G. Cash and bank balances at the end of the year</b>	<b>68,746,655</b>	<b>162,951,531</b>
<b>Consolidated Net Operating Cash Flow Per Share (CNOCFPS) [Note: 39(a)]</b>	<b>(15.88)</b>	<b>(6.07)</b>


The annexed notes from 1 to 41 form an integral part of these Consolidated Financial Statements.

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka,  
13 November 2024

  
**Chief Executive Officer**

  
**Chairman**

# Doreen Power Generations and Systems Limited

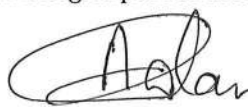
## Statement of Financial Position

As at 30 September 2024

	Notes	30.09.2024 Taka	30.06.2024 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
		<b>4,665,254,020</b>	<b>4,868,051,677</b>
Property, plant and equipment	4	738,368,607	957,324,382
Right of Use (ROU) Assets	5	1,459,413	1,751,295
Investments	6	3,925,426,000	3,908,976,000
<b>Current Assets</b>			
		<b>2,949,072,001</b>	<b>2,863,987,202</b>
Inventories	7	91,622,643	91,622,643
Trade and other receivables	8	447,947,559	305,799,509
Advance, deposit and prepayments	9	20,280,154	20,824,442
Current A/c (Receivable) with subsidiaries and sister concerns	10	2,379,517,647	2,442,117,647
Cash and bank balances	11	9,703,998	3,622,961
<b>TOTAL ASSETS</b>		<b><u>7,614,326,021</u></b>	<b><u>7,732,038,879</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
		<b>2,839,537,602</b>	<b>2,867,816,089</b>
Share capital	12	1,811,189,010	1,811,189,010
Share premium	13	361,849,889	361,849,889
Retained earnings	14	553,774,786	582,053,273
Revaluation surplus	15	112,723,917	112,723,917
<b>Non-Current Liabilities</b>			
		<b>33,367,094</b>	<b>33,695,705</b>
Lease liability	18	233,113	561,724
Deferred tax liability	20	30,633,981	30,633,981
Assets retirement obligation	21	2,500,000	2,500,000
<b>Current Liabilities</b>			
		<b>4,741,421,325</b>	<b>4,830,527,086</b>
Trade payable	22	706,160,206	705,854,902
Current portion of lease liability	24	1,500,000	1,500,000
Current A/C (Payable) with subsidiaries and sister concerns	25	3,983,339,264	4,073,439,264
Unclaimed dividend	28	1,511,308	1,586,145
Liabilities for expenses and others	29	48,254,962	47,524,502
Provision for income tax	30	655,584	622,273
<b>TOTAL LIABILITIES</b>		<b><u>4,774,788,418</u></b>	<b><u>4,864,222,791</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>7,614,326,021</u></b>	<b><u>7,732,038,879</u></b>
<b>Net Assets Value (NAV) per share</b>	31	<b><u>15.68</u></b>	<b><u>15.83</u></b>

The annexed notes from 1 to 41 form an integral part of these Financial Statements.

  
Company Secretary

  
Chief Financial Officer

  
Director

Dhaka,  
13 November 2024

  
Chief Executive Officer

  
Chairman

**Doreen Power Generations and Systems Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the 1st quarter ended 30 September 2024**

	Notes	01 Jul 2024 to 30 Sep 2024 Taka	01 Jul 2023 to 30 Sep 2023 Taka
Revenue	32	-	607,888,187
Less: Cost of sales	33	1,126,517	501,696,881
<b>Gross profit</b>		<b>(1,126,517)</b>	<b>106,191,306</b>
Less: General and administrative expenses	34	9,381,591	13,083,315
<b>Gross operating profit for the period</b>		<b>(10,508,108)</b>	<b>93,107,991</b>
Less: Financial expense	35	250,615	37,929,395
<b>Net operating profit for the period</b>		<b>(10,758,723)</b>	<b>55,178,596</b>
Add: Non-operating income	36	148,050	214,989
Less: Loss on sale of non-current assets	36.1	17,634,502	-
<b>Profit before income tax</b>		<b>(28,245,175)</b>	<b>55,393,585</b>
Less: Income tax expense			
Current tax expense	37	33,311	48,373
<b>Net profit after income tax</b>		<b>(28,278,486)</b>	<b>55,345,212</b>
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income</b>		<b>(28,278,486)</b>	<b>55,345,212</b>
<b>Earning Per Share (EPS)</b>	38	<b>(0.16)</b>	<b>0.31</b>

The annexed notes from 1 to 41 form an integral part of these Financial Statements.

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

Dhaka,  
13 November 2024

  
**Chief Executive Officer**

  
**Chairman**



## Doreen Power Generations and Systems Limited

Statement of Changes in Equity  
For the 1st quarter ended 30 September 2024

Particulars	Share capital	Share Premium	Revaluation surplus	Retained earnings	Total Equity
Balance as at 01 July 2024	1,811,189,010	361,849,889	112,723,917	582,053,273	2,867,816,088
Net profit for the year	-	-	-	(28,278,486)	(28,278,486)
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	-	-	-
<b>Balance as at 30 September 2024</b>	<b>1,811,189,010</b>	<b>361,849,889</b>	<b>112,723,917</b>	<b>553,774,786</b>	<b>2,839,537,602</b>
Balance as at 01 July 2023	1,811,189,010	361,849,889	566,963,967	1,167,989,180	3,907,992,046
Net profit for the year	-	-	-	55,345,212	55,345,212
Revaluation surplus realized (Depreciation on increased value of assets due to revaluation)	-	-	(7,326,893)	7,326,893	-
<b>Balance as at 30 September 2023</b>	<b>1,811,189,010</b>	<b>361,849,889</b>	<b>559,637,074</b>	<b>1,230,661,285</b>	<b>3,963,337,259</b>

(Amount in Taka)

The annexed notes from 1 to 41 form an integral part of these Financial Statements.

Dhaka,

13 November 2024

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Chief Executive Officer

  
Chairman



# Doreen Power Generations and Systems Limited

## Statement of Cash Flows

For the 1st quarter ended 30 September 2024

	01 Jul 2024 to 30 Sep 2024 Taka	01 Jul 2023 to 30 Sep 2023 Taka
<b>A. Cash flows from operating activities</b>		
Received from customers	-	372,983,966
Payment to suppliers and others	(31,901)	(301,048,190)
Payment for general and administrative expenses	(8,620,500)	(10,673,160)
<b>Cash generated from operating activities</b>	<b>(8,652,401)</b>	<b>61,262,617</b>
Financial expenses paid	(204,226)	(37,855,314)
Income tax paid	(37,500)	(192,214)
<b>Net cash flow from operating activities</b>	<b>(8,894,127)</b>	<b>23,215,089</b>
<b>B. Cash flows from investing activities</b>		
Interest received	-	459,062
Received from sale of non-current asset	59,000,000	-
Received from/(paid to) subsidiaries and sister concerns	(27,500,000)	12,216,961
Encashment of/(Investment in) FDRs	(16,450,000)	3,013,417
<b>Net cash (used in)/cash flow from investing activities</b>	<b>15,050,000</b>	<b>15,689,439</b>
<b>C. Cash flows from financing activities</b>		
Received from/(repayment of) short term loan	-	14,533,205
Repayment of long term loan	-	(55,330,124)
Dividend paid	(74,030)	(17,395)
<b>Net cash used in financing activities</b>	<b>(74,836)</b>	<b>(40,814,315)</b>
<b>D. Net (decrease)/increase in cash and bank balances (A+B+C)</b>	<b>6,081,037</b>	<b>(1,909,786)</b>
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Cash and bank balances at beginning of the year	3,622,961	4,958,911
<b>G. Cash and bank balances at the end of the year</b>	<b>9,703,997</b>	<b>3,049,124</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>(0.05)</b>	<b>0.13</b>

(Note: 39)

The annexed notes from 1 to 41 form an integral part of these Financial Statements.



Company Secretary



Chief Financial Officer



Director

Dhaka,  
13 November 2024



Chief Executive Officer



Chairman

**DOREEN POWER GENERATIONS AND SYSTEMS LIMITED**  
**Notes to the Consolidated & Separate Financial Statements**  
**As at and for the 1st quarter ended 30 September 2024**

**1. Reporting entity**

Doreen Power Generations and Systems Limited ("the Company") was incorporated on 20 August 2007 as a private Company limited by shares and converted into a public limited Company on 29 October 2011. The Company has been listed with Dhaka Stock Exchange (DSE) and Chattogram Stock Exchanges (CSE) since 30 March 2016. The Company has three 22 MW Gas Fired Power Plant at Feni, Tangail and Narsingdi on Build Own and Operate (BOO) basis for a term of 15 years". These plants are supplying electricity to Bangladesh Power Development Board (BPDB) and Bangladesh Rural Electrification Board (BREB) as per PPA signed with these two government bodies. Besides these, The Company holds almost 100% shares of three subsidiary companies of total 225 MW HFO based power plants.

The registered office of the Company is situated at Walsow Tower, 21, Kazi Nazrul Islam Avenue, Dhaka-1000 and the operational Headquarter is located at House # 192/A, Road # 01, Mohakhali DOHS, Dhaka -1206.

The Company has been listed with Dhaka Stock Exchange (DSE) and Chottagram Stock Exchanges (CSE) since 30 March 2016.

Dhaka Northern Power Generations Limited, Dhaka Southern Power Generations Limited and Chandpur Power Generations Limited are the subsidiaries of the Company having 99.40%, 99.145% and 99.90% holding in paid up capital respectively.

The principal activity of the Company is to set up power plants for generation and supply of electricity.

**2. Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with International Accounting Standards (IAS) 34: Interim Financial Reporting and relevant guidelines issued by the Bangladesh Securities and Exchange Commission and should be read in conjunction with the consolidated and separate financial statements as at and for the year ended 30 June 2024, the year for which the last full financial statements were prepared.

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws in Bangladesh.

These financial statements have been prepared on a going concern basis and under the historical cost convention except for some classes of property, plant and equipment which are measured at revalued amount.

These financial statements are presented in Bangladesh Taka (BDT), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer. Because of these rounding off, in some instances the totals may not match the sum of individual balances.

**3. Significant accounting policies**

The same accounting policies and methods of computation have been followed in these condensed interim financial statements as were applied in the preparation of the financial statements as at and for the year ended 30 June 2024.

		30.09.2024 Taka	30.06.2024 Taka
<b>4</b>	<b>Property, plant and equipment</b>		
	<b>A. Cost/revaluation</b>		
	Opening Balance	1,770,148,382	3,731,543,927
	Add: Addition during the period	-	96,654,056
		1,770,148,382	3,828,197,983
	Less: Disposal during the period	1,025,265,210	2,058,049,601
		<b>744,883,172</b>	<b>1,770,148,382</b>
	<b>(B) Accumulated depreciation</b>		
	Opening Balance	812,824,000	1,785,476,065
	Add: Charged during the period	321,273	168,807,360
		813,145,273	1,954,283,425
	Less: Adjustment for disposal during the period	806,630,708	1,141,459,426
		<b>6,514,565</b>	<b>812,824,000</b>
	<b>(C) Written down value (A-B)</b>	<b>738,368,607</b>	<b>957,324,382</b>
	(Schedule of property, plant and equipment is given in <b>Annexure - A</b> )		
<b>4(a)</b>	<b>Consolidated Property, plant and equipment</b>		
	Doreen Power Generations and Systems Limited (Note: 4)	738,368,607	957,324,382
	Dhaka Northern Power Generations Limited	3,078,511,142	3,123,218,399
	Dhaka Southern Power Generations Limited	2,731,041,920	2,778,443,589
	Chandpur Power Generations Limited	5,935,813,385	6,070,777,038
		<b>12,483,735,054</b>	<b>12,929,763,407</b>
<b>5</b>	<b>Right of Use (ROU) Assets</b>		
	<b>(A) Valuation</b>		
	Opening Balance	7,588,936	7,588,936
	Add: Addition during the year	-	-
		<b>7,588,936</b>	<b>7,588,936</b>
	<b>(B) Accumulated depreciation</b>		
	Opening Balance	5,837,641	4,670,113
	Add: Charged during the year	291,882	1,167,528
		<b>6,129,523</b>	<b>5,837,641</b>
	<b>(C) Written down value (A-B)</b>	<b>1,459,413</b>	<b>1,751,295</b>
<b>5(a)</b>	<b>Right of Use (ROU) Assets</b>		
	Doreen Power Generations and Systems Limited	1,459,413	1,751,295
	Dhaka Southern Power Generations Limited	20,230,445	21,786,632
		<b>21,689,858</b>	<b>23,537,927</b>
<b>6</b>	<b>Investments</b>		
	Investment in Rupali Engineers and Traders Ltd.	26,000	26,000
	Investment in Subsidiaries (Note: 6.1)	3,908,950,000	3,908,950,000
	Investment in FDR	16,450,000	-
		<b>3,925,426,000</b>	<b>3,908,976,000</b>
<b>6.1</b>	<b>Investments in subsidiaries</b>		
	Dhaka Northern Power Generations Limited	977,100,000	977,100,000
	Dhaka Southern Power Generations Limited	684,100,000	684,100,000
	Chandpur Power Generations Limited	2,247,750,000	2,247,750,000
		<b>3,908,950,000</b>	<b>3,908,950,000</b>
<b>6(a)</b>	<b>Consolidated investments</b>		
	Doreen Power Generations and Systems Limited (Note: 6)	3,925,426,000	3,908,976,000
	Dhaka Northern Power Generations Limited	-	-
	Dhaka Southern Power Generations Limited	688,898	688,898
	Chandpur Power Generations Limited	-	-
		<b>3,926,114,898</b>	<b>3,909,664,898</b>
	Less: Investment in subsidiaries (Note: 6.1)	3,908,950,000	3,908,950,000
		<b>17,164,898</b>	<b>714,898</b>



30.09.2024	30.06.2024
Taka	Taka
91,622,643	91,622,643
-	-
<b>91,622,643</b>	<b>91,622,643</b>

## 7 Inventories

Spare parts  
Lube oil

Movement of Inventory items is given below:

Inventory	Balance as at 01 July 2024	Purchase during the year	Consumption during the year	Balance as at 30 Sep 2024
Spare parts	91,622,643	-	-	91,622,643
Lube Oil	-	-	-	-
<b>Total</b>	<b>91,622,643</b>	<b>-</b>	<b>-</b>	<b>91,622,643</b>

### 7(a) Consolidated inventories

Doreen Power Generations and Systems Limited  
Dhaka Northern Power Generations Limited  
Dhaka Southern Power Generations Limited  
Chandpur Power Generations Limited

(Note: 7)

91,622,643	91,622,643
1,217,436,911	1,199,955,518
539,494,880	620,065,061
891,886,765	756,522,523
<b>2,740,441,200</b>	<b>2,668,165,744</b>

## 8 Trade and other receivables

Bangladesh Power Development Board (BPDB)  
Bangladesh Rural Electrification Board (BREB)  
Ropushi Bangla Group  
Trust Marine Services  
Interest income receivables

265,985,596	265,985,596
39,813,913	39,813,913
51,500,000	-
90,500,000	-
148,050	-
<b>447,947,559</b>	<b>305,799,509</b>

### 8(a) Consolidated trade and other receivables

Doreen Power Generations and Systems Limited  
Dhaka Northern Power Generations Limited  
Dhaka Southern Power Generations Limited  
Chandpur Power Generations Limited

(Note: 8)

447,947,559	305,799,509
1,903,192,624	1,164,115,287
2,268,142,381	1,261,508,195
4,769,376,500	2,957,738,534
<b>9,388,659,064</b>	<b>5,689,161,525</b>

## 9 Advance, deposits and prepayments of the Company

Advance  
Deposits

(Note: 9.1)

(Note: 9.2)

3,368,625	3,090,455
16,911,529	17,733,987
<b>20,280,154</b>	<b>20,824,442</b>

### 9.1 Advance

Advances to staff and others  
Advance income tax

1,748,186	1,507,516
1,620,439	1,582,939
<b>3,368,625</b>	<b>3,090,455</b>

### 9.2 Deposits

Falcon Securities Limited  
Palli Bidhut\_Narshingdi  
Margin on bank guarantee  
Security deposit to Central Depository Bangladesh Ltd. (CDBL)

133,733	133,733
72,000	72,000
16,205,796	17,028,254
500,000	500,000
<b>16,911,529</b>	<b>17,733,987</b>

### 9(a) Consolidated advance, deposits and prepayments

Doreen Power Generations and Systems Limited  
Dhaka Northern Power Generations Limited  
Dhaka Southern Power Generations Limited  
Chandpur Power Generations Limited

(Note: 9)

20,280,154	20,824,442
9,218,295	9,108,070
13,323,022	14,397,667
36,082,652	36,145,555
<b>78,904,123</b>	<b>80,475,734</b>

	30.09.2024 Taka	30.06.2024 Taka
<b>10 Current A/C (Receivable) with subsidiaries and sister concerns</b>		
Asian Entech Power Corporations Ltd.	11,720	11,720
Doreen Power House and Technologies Ltd.	2,379,281,927	2,441,881,927
Manikgonj Power Generations Limited	224,000	224,000
	<b>2,379,517,647</b>	<b>2,442,117,647</b>
<b>10(a) Consolidated current A/C with subsidiaries and sister concerns</b>		
Doreen Power Generations and Systems Limited (Note: 10)	2,379,517,647	2,442,117,647
Dhaka Northern Power Generations Limited	1,932,358,197	1,933,764,347
Chandpur Power Generations Ltd.	1,174,660,959	1,213,552,000
Dhaka Southern Power Generations Limited	1,721,962,111	1,802,932,389
	7,208,498,915	7,392,366,382
Less: Inter-Company balances	3,983,339,264	4,073,439,264
	<b>3,225,159,651</b>	<b>3,318,927,118</b>
<b>11 Cash and bank balance</b>		
Cash in hand	619,563	652,229
Cash at bank (Note: 11.1)	9,084,435	2,970,732
	<b>9,703,998</b>	<b>3,622,961</b>
<b>11(a) Consolidated cash and bank balance</b>		
Doreen Power Generations and Systems Limited (Note: 11)	9,703,998	3,622,961
Dhaka Northern Power Generations Limited	34,387,292	6,478,677
Dhaka Southern Power Generations Limited	763,094	9,745,038
Chandpur Power Generations Limited	23,892,272	21,107,272
	<b>68,746,655</b>	<b>40,953,948</b>
<b>12 Share capital</b>		
<b>Authorized capital</b>		
200,000,000 ordinary shares of Taka 10 each	<b>2,000,000,000</b>	<b>2,000,000,000</b>
<b>Issued, subscribed and paid up capital</b>		
60,000,000 ordinary shares issued for cash	600,000,000	600,000,000
20,000,000 ordinary shares issued through IPO	200,000,000	200,000,000
16,000,000 ordinary shares issued as Stock dividend for year 2015-16	160,000,000	160,000,000
9,600,000 ordinary shares issued as Stock dividend for year 2016-17	96,000,000	96,000,000
10,560,000 ordinary shares issued as Stock dividend for year 2017-18	105,600,000	105,600,000
15,100,800 ordinary shares issued as Stock dividend for year 2018-19	151,008,000	151,008,000
13,126,080 ordinary shares issued as Stock dividend for year 2019-20	131,260,800	131,260,800
17,326,425 ordinary shares issued as Stock dividend for year 2020-21	173,264,250	173,264,250
19,405,596 ordinary shares issued as Stock dividend for year 2021-22	194,055,960	194,055,960
	<b>1,811,189,010</b>	<b>1,811,189,010</b>
<b>13 Share premium</b>		
Share Premium 20,000,000 shares issued @ Tk.19 premium in 2015-16	380,000,000	380,000,000
Less: IPO expenses	18,150,111	18,150,111
	<b>361,849,889</b>	<b>361,849,889</b>
<b>14 Retained earnings</b>		
Opening Balance	582,053,273	1,167,989,180
Net Profit for the year	(28,278,486)	(548,716,028)
Add: Revaluation surplus realized (Note:15)	-	29,307,573
Cash dividend declared for the year (11 % & 18%)	-	(66,527,452)
	<b>553,774,786</b>	<b>582,053,273</b>
<b>14(a) Consolidated retained earnings</b>		
Opening Balance	6,692,184,716	6,401,925,205
Add: Net Profit for the year	267,547,723	327,479,390
Revaluation surplus realized	-	29,307,573
Cash dividend declared for the year (11 % & 18%)	-	(66,527,452)
	<b>6,959,732,439</b>	<b>6,692,184,716</b>

		30.09.2024	30.06.2024
		Taka	Taka
<b>15 Revaluation surplus</b>			
Opening Balance		112,723,917	566,963,967
Add: Addition during the year for revaluation gain on land		-	96,654,056
Total Revaluation surplus		112,723,917	663,618,023
Less: Transfer to retained earnings for depreciation on revalued value of assets		-	(29,307,573)
Adjustment for impairment loss on building and power plants		-	(502,772,947)
Adjustment for deferred tax against Revaluation Surplus of Land		-	(18,813,586)
		<b>112,723,917</b>	<b>112,723,917</b>
<b>16 Non- controlling interest</b>			
Dhaka Southern Power Generations Limited	(Note: 16.1)	33,045,323	31,762,806
Dhaka Northern Power Generations Limited	(Note: 16.2)	23,904,219	23,204,220
Chandpur Power Generations Limited	(Note: 16.3)	2,525,826	2,494,637
		<b>59,475,368</b>	<b>57,461,664</b>
<b>16.1 Dhaka Southern Power Generations Limited</b>			
Paid up capital		793,500,000	793,500,000
Retained earnings		3,071,020,223	2,921,035,736
<b>Total net assets</b>		<b>3,864,520,223</b>	<b>3,714,535,736</b>
Non-controlling interest @ 0.8551%		<b>33,045,323</b>	<b>31,762,806</b>
<b>16.2 Dhaka Northern Power Generations Limited</b>			
Paid up capital		1,130,450,000	1,130,450,000
Retained earnings		2,853,586,431	2,736,920,053
<b>Total net assets</b>		<b>3,984,036,431</b>	<b>3,867,370,053</b>
Non-controlling interest @ 0.60%		<b>23,904,219</b>	<b>23,204,220</b>
<b>16.3 Chandpur Power Generations Limited</b>			
Paid up capital		2,250,000,000	2,250,000,000
Retained earnings		275,826,366	244,637,316
<b>Total net assets</b>		<b>2,525,826,366</b>	<b>2,494,637,316</b>
Non-controlling interest @ 0.10%		<b>2,525,826</b>	<b>2,494,637</b>
<b>17(a) Consolidated long term loan -net off current maturity</b>			
Doreen Power Generations and Systems Limited		-	-
Dhaka Northern Power Generations Limited		632,668,824	688,883,724
Dhaka Southern Power Generations Limited		889,922,224	895,874,521
Chandpur Power Generations Limited		4,029,222,281	4,056,887,924
		<b>5,551,813,328</b>	<b>5,641,646,169</b>
<b>18 Land lease liability net of current maturity</b>			
Opening Lease Liability		2,061,724	3,292,483
Add: Interest charged during the year		46,389	269,241
		2,108,113	3,561,724
Less: Payment made during the year		375,000	1,500,000
Closing Lease Liability		1,733,113	2,061,724
Less: Current portion of lease liability		1,500,000	1,500,000
		<b>233,113</b>	<b>561,724</b>
<b>18(a) Consolidated lease liability</b>			
Doreen Power Generations and Systems Limited		233,113	561,724
Dhaka Southern Power Generations Limited		16,317,672	18,018,340
		<b>16,550,785</b>	<b>18,580,064</b>
<b>19(a) Consolidated deferred revenue</b>			
Doreen Power Generations and Systems Limited		-	-
Chandpur Power Generations Limited		179,477,130	179,477,130
		<b>179,477,130</b>	<b>179,477,130</b>



	30.09.2024 Taka	30.06.2024 Taka
<b>20 Deferred tax liability</b>		
Deferred tax relating to component of profit and loss	10,741,525	10,741,525
Deferred tax relating to component of other comprehensive income	19,892,456	19,892,456
	<b>30,633,981</b>	<b>30,633,981</b>
<b>21 Assets retirement obligation</b>		
Opening balance	2,500,000	2,500,000
Add: Addition during the year	-	-
	<b>2,500,000</b>	<b>2,500,000</b>
<b>22 Trade payables of the Company</b>		
Gas bill payable to Titas Gas Transmission Limited	343,973,492	343,973,492
Gas bill payable to Bakhrabad Gas Systems Limited	362,196,528	361,881,410
Lubricant bill payable	(9,814)	-
	<b>706,160,206</b>	<b>705,854,902</b>
<b>22(a) Consolidated trade payables</b>		
Doreen Power Generations and Systems Limited	706,160,206	705,854,902
Dhaka Northern Power Generations Limited	(8,166,985)	12,922,800
Dhaka Southern Power Generations Limited	-	-
Chandpur Power Generations Limited	4,986,373	14,311,185
	<b>702,979,594</b>	<b>733,088,887</b>
<b>23(a) Consolidated current portion of long term loan</b>		
Doreen Power Generations and Systems Limited	-	-
Dhaka Northern Power Generations Limited	279,617,140	288,376,689
Dhaka Southern Power Generations Limited	200,590,425	199,041,461
Chandpur Power Generations Limited	458,873,734	455,493,362
	<b>939,081,299</b>	<b>942,911,511</b>
<b>24 Current portion of lease liability of the Company</b>	<b>1,500,000</b>	<b>1,500,000</b>
<b>24(a) Consolidated current portion of lease liability</b>		
Doreen Power Generations and Systems Limited	1,500,000	1,500,000
Dhaka Southern Power Generations Limited	9,257,500	9,257,500
	<b>10,757,500</b>	<b>10,757,500</b>
<b>25 Current A/c (Payable) with subsidiaries and sister concerns</b>		
Chandpur Power Generations Limited	1,149,116,805	1,184,116,805
Dhaka Northern Power Generations Limited	1,576,061,338	1,584,261,338
Dhaka Southern Power Generations Limited	1,258,161,121	1,305,061,121
	<b>3,983,339,264</b>	<b>4,073,439,264</b>
<b>25(a) Consolidated current A/c (Payable) with subsidiaries and sister concerns</b>		
Doreen Power Generations and Systems Limited	3,983,339,264	4,073,439,264
Dhaka Northern Power Generations Limited	-	-
Chandpur Power Generations Ltd.	-	-
Dhaka Southern Power Generations Limited	-	-
	3,983,339,264	4,073,439,264
Less: Inter-Company balances	3,983,339,264	4,073,439,264
	<b>-</b>	<b>-</b>
<b>26(a) Consolidated short term loan</b>		
Doreen Power Generations and Systems Limited	-	-
Dhaka Northern Power Generations Limited	3,189,605,733	2,473,225,623
Dhaka Southern Power Generations Limited	2,149,636,543	1,614,086,406
Chandpur Power Generations Limited	5,281,474,279	3,598,601,196
	<b>10,620,716,555</b>	<b>7,685,913,224</b>

		30.09.2024	30.06.2024
		Taka	Taka
<b>27 Consolidated interest payable</b>			
Doreen Power Generations and Systems Limited		-	-
Dhaka Northern Power Generations Limited		73,390,942	81,078,141
Dhaka Southern Power Generations Limited		128,071,682	24,095,272
Chandpur Power Generations Limited		238,934,162	142,248,883
		<b>440,396,785</b>	<b>247,422,295</b>
<b>28 Unclaimed dividend</b>			
Payable for 2021		584,259	584,259
Payable for 2022		438,881	438,881
Payable for 2023		488,169	563,005
		<b>1,511,308</b>	<b>1,586,145</b>
<b>29 Liabilities for expenses and others</b>			
Salary and allowances payable		3,933,815	3,463,543
Land lease rent payable to BREB		-	(375,000)
Withholding Tax & VAT payable		1,787,921	1,785,812
Payable to Clark Energy & MAN Energy		349,882	349,882
Audit fee payable		575,000	575,000
Internet and Telephone bill payable		69,533	77,750
Payable to Bhai Bhai & Nahar Enterprise		335,000	508,000
Dormitory expense payable		118,300	118,300
Spare parts bill payable to Khaja Ajmeri		4,412,900	4,412,900
Compensatory benefits payable to employees at golden handshake		33,222,023	33,222,023
C & F bill payable		1,142,971	1,142,971
Coolant bills payable to Aquacare & JTZ Engineering		262,274	262,274
Bill payable to Delcot Ltd.		911,010	1,434,760
Security Service Bill Payable		631,520	191,731
Payable to Active Energy & Feather Line		158,151	158,151
Office rent payable		428,973	83,973
Payable to CDZ Global, Salina Metal & others		(84,311)	112,432
		<b>48,254,962</b>	<b>47,524,502</b>
<b>29(a) Consolidated liabilities for expenses</b>			
Doreen Power Generations and Systems Limited	(Note: 29)	48,254,962	47,524,502
Dhaka Northern Power Generations Limited		23,728,158	24,749,165
Dhaka Southern Power Generations Limited		37,268,318	34,599,940
Chandpur Power Generations Limited		112,718,536	114,031,063
		<b>221,969,974</b>	<b>220,904,671</b>
<b>30 Provision for income tax</b>			
Opening balance		622,273	440,797
Add: Provision made during the year	(Note: 37)	33,311	181,476
		655,584	622,273
Less: Settlement during the year		-	-
		<b>655,584</b>	<b>622,273</b>
<b>30(a) Consolidated provision for income tax</b>			
Doreen Power Generations and Systems Limited	(Note: 30)	655,584	622,273
Dhaka Northern Power Generations Limited		224,219	34,102
Dhaka Southern Power Generations Limited		62,166	58,293
Chandpur Power Generations Limited		199,673	154,863
		<b>1,141,642</b>	<b>869,531</b>

		30.09.2024 Taka	30.06.2024 Taka
<b>31</b>	<b>Net Asset Value (NAV) Per Share</b>		
	Net Assets (Total Assets- Total Liabilities)	2,839,537,602	2,867,816,089
	Number of ordinary shares outstanding (Denominator)	181,118,901	181,118,901
		<b>15.68</b>	<b>15.83</b>
<b>31(a)</b>	<b>Consolidated Net Asset Value (CNAV) Per Share</b>		
	Net Assets (Total Assets- Total Liabilities)	9,245,495,255	8,977,947,532
	Number of ordinary shares outstanding (Denominator)	181,118,901	181,118,901
		<b>51.05</b>	<b>49.57</b>



	01 Jul 2024 to 30 Sep 2024 Taka	01 Jul 2023 to 30 Sep 2023 Taka
<b>32 Revenue</b>		
Bangladesh Power Development Board (BPDB)	-	407,324,371
Bangladesh Rural Electrification Board (BREB)	-	196,717,889
	-	604,042,260
Add: Deferred Revenue (Impact of straight-lining by IFRS-16)	-	3,845,928
	<u>-</u>	<u>607,888,187</u>

\*\* No revenue is earned during the period as three power plants of DPGSL are in shut-down condition from 12 November 2023, 21 December 2023 and 16 February 2024 respectively.

### 32(a) Consolidated revenue

Doreen Power Generations and Systems Ltd.	(Note: 32)	-	607,888,187
Dhaka Northern Power Generations Limited		1,238,386,004	878,292,839
Dhaka Southern Power Generations Limited		1,252,203,202	833,603,148
Chandpur Power Generations Limited		2,739,277,478	2,002,833,934
		<u>5,229,866,683</u>	<u>4,322,618,109</u>

\*\* Revenue of DNPGL, DSPGL and CPGL has increased significantly due to increase in demand of customer for electricity.

### 33 Cost of sales

Gas consumption		315,118	425,215,691
Direct expenses	(Note: 33.1)	811,399	76,481,190
		<u>1,126,517</u>	<u>501,696,881</u>

\*\* No gas consumption expense incurred during the period except demand charge as all power plants of DPGSL are in shut-down condition from middle of the last year.

#### 33.1 Direct Expenses

Lubricants Expenses	-	8,125,430
Direct labor charge	25,320	3,510
Spare parts	144,600	7,486,128
Salaries and allowances	-	14,725,300
Operational and maintenance expense	22,235	2,135,341
Depreciation of right of use of lease land	291,882	291,882
Dormitory expense	36,720	165,410
Depreciation	290,642	43,548,189
	<u>811,399</u>	<u>76,481,190</u>

### 33(a) Consolidated cost of sales

Doreen Power Generations and Systems Ltd.	(Note: 33)	1,126,517	501,696,881
Dhaka Northern Power Generations Limited		988,395,052	635,514,009
Dhaka Southern Power Generations Limited		990,113,592	620,697,461
Chandpur Power Generations Limited		2,337,720,280	1,617,407,258
		<u>4,317,355,440</u>	<u>3,375,315,610</u>

\*\* Cost of sales of DNPGL, DSPGL and CPGL has increased significantly in current year for increase in electricity generation due to increase in demand of electricity.

	01 Jul 2024 to 30 Sep 2024 Taka	01 Jul 2023 to 30 Sep 2023 Taka
<b>34 General and administrative expenses</b>		
Salaries and allowances	6,388,478	2,438,154
Director's remuneration	300,000	300,000
Utility bills	184,993	33,961
Advertisement expense	231,375	184,230
BERC license Fee	-	359,400
Car fuel expenses	45,287	302,047
Car maintenance expense	12,180	-
Carrying expenses	19,215	141,400
Common stock for official use	3,928	25,050
DSE, CSE and CDBL annual fee	106,000	106,000
Entertainment expenses	-	165,247
Environment compliance cost	-	318,320
Fooding expense	419,007	858,697
Gardening expense	1,565	4,590
Group insurance premium	265,313	348,889
Insurance premium-Plant operation	-	992,625
Internet bill	69,585	69,585
Land rates and taxes	-	152,485
Licenses and other fees	21,960	24,497
Medical expense	460	6,219
Mobile and telephone bill	106,371	136,362
Office maintenance	43,024	141,586
Office rent	345,000	345,000
Overtime	30,680	82,295
Postage	4,407	23,671
Repair and maintenance	-	96,541
Surcharge on gas bill	-	5,291,159
Security Services Expense	631,520	-
Travelling and conveyance allowance	120,612	72,018
Uniform allowance	-	5,600
Depreciation	30,631	57,687
	<b>9,381,591</b>	<b>13,083,315</b>

**34(a) Consolidated general and administrative expenses**

Doreen Power Generations and Systems Ltd.	(Note: 34)	9,381,591	13,083,315
Dhaka Northern Power Generations Limited		10,237,860	10,017,139
Dhaka Southern Power Generations Limited		12,578,206	15,229,585
Chandpur Power Generations Limited		17,358,604	46,844,115
		<b>49,556,262</b>	<b>85,174,154</b>

\*\* General and admin expenses of CPGL has decreased significantly due to decrease of liquidity damage expense in current year compared to last year.

**35 Finance expenses**

Bank guarantee commission	192,093	178,626
Bank charge	12,133	38,200
Interest on loan	-	37,529,138
Foreign exchange gain/ (loss)	-	109,350
Unwinding discount on lease arrangement	46,389	74,081
	<b>250,615</b>	<b>37,929,395</b>

		01 Jul 2024 to 30 Sep 2024 Taka	01 Jul 2023 to 30 Sep 2023 Taka
<b>35(a) Consolidated finance expenses</b>			
Doreen Power Generations and Systems Ltd.	(Note: 35)	250,615	37,929,395
Dhaka Northern Power Generations Limited		123,587,931	132,232,165
Dhaka Southern Power Generations Limited		99,537,127	109,536,417
Chandpur Power Generations Limited		353,127,680	252,774,110
		<u>576,503,353</u>	<u>532,472,087</u>
** Finance expense of CPGL has increased significantly for increase in interest expense due to interest rate increase compared to last year.			
<b>36 Non-operating income</b>			
Interest income from deposit with bank		<u>148,050</u>	<u>214,989</u>
<b>36.1 Loss on sale of non-current assets of plants</b>			
Book value of non-current assets sold		218,634,502	-
Sales proceeds of non-current assets sold		201,000,000	-
		<u>17,634,502</u>	<u>-</u>
<b>36(a) Consolidated non-operating income</b>			
Doreen Power Generations and Systems Ltd.	(Note: 36)	148,050	214,989
Dhaka Northern Power Generations Limited		691,333	-
Dhaka Southern Power Generations Limited		14,084	8,294
Chandpur Power Generations Limited		162,945	12,476
		<u>1,016,412</u>	<u>235,759</u>
<b>37 Current tax expense</b>			
Taxable income		148,050	214,989
Provision for tax on interest income & gain on car sale @ 22.50%		33,311	48,373
Shortfall/(excess) in provision for last year		-	-
		<u>33,311</u>	<u>48,373</u>
<b>37.1 Reconciliation of effective tax rate</b>			
Profit before tax		(28,245,175)	55,393,585
Income tax expense		33,311	48,373
Effective tax rate		<u>-0.12%</u>	<u>0.09%</u>
Regular tax rate of the company		22.50%	22.50%
Effect of business loss/exemption		-8.57%	(0)
Effect of loss on non-current assets slae		-14.05%	0.00%
Effect of disallowances and others adjustment		0.00%	0.00%
Effective tax rate		<u>-0.12%</u>	<u>0.09%</u>
<b>37(a) Consolidated income tax expense</b>			
Doreen Power Generations and Systems Ltd.	(Note: 37)	33,311	48,373
Dhaka Northern Power Generations Limited		190,117	-
Dhaka Southern Power Generations Limited		3,873	1,291,624
Chandpur Power Generations		44,810	425,898
		<u>272,111</u>	<u>1,765,894</u>
<b>38 Earning per share</b>			
Net Profit attributable to the ordinary shareholders (Tk.)		(28,278,486)	55,345,212
Weighted average number of shares outstanding	(Note: 38.1)	181,118,901	181,118,901
Basic Earning per share (EPS) (Tk.)		<u>(0.16)</u>	<u>0.31</u>
** EPS has decreased significantly because no sales revenue is earned during the reporting period as all the plants were in shut-down condition from middle of the last year after expiry of PPAs 15 years tenure.			

	01 Jul 2024 to 30 Sep 2024 Taka	01 Jul 2023 to 30 Sep 2023 Taka
<b>38.1 Weighted average number of shares outstanding</b>		
No. of shares outstanding as on 01 July 2023	181,118,901	181,118,901
Bonus shares issued in 2023 for Income Year (IY) 2022-23	-	-
Weighted average number of shares outstanding during the period	<u>181,118,901</u>	<u>181,118,901</u>

\*\* No bonus share is issued during 2023 for income year 2022-2023.

### 38.2 Diluted earnings per share

No diluted earnings per share is required to be calculated for the periods presented as there is no dilutive potential ordinary shares.

### 39(a) Consolidated earnings per share

Net Profit attributable to the ordinary shareholders (Tk.)		267,547,723	326,694,841
Weighted average number of shares (Nos.)	(Note: 38.1)	181,118,901	181,118,901
Earning Per Share (EPS) (Tk.)		<u>1.48</u>	<u>1.80</u>

\*\* EPS has decreased because three power plants of Doreen Power are in shut-down condition from middle of the last year as well as the company has incurred loss on sale of non-current assets.

### 39 Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows		(8,894,127)	23,215,089
Weighted average number of ordinary shares	(Note: 38.1)	181,118,901	181,118,901
		<u>(0.05)</u>	<u>0.13</u>

\*\*NOCFPS has decreased because no revenue bill was received from customers (BPDB and BREB) during the reporting period but had to pay for ganaral and admin expense.

### 39(a) Consolidated Net Operating Cash Flow Per Share (CNOCFPS)

Net operating cash flows		(2,875,340,613)	(1,098,774,666)
Weighted average number of ordinary shares	(Note: 38.1)	181,118,901	181,118,901
		<u>(15.88)</u>	<u>(6.07)</u>

\*\*NOCFPS has decreased significantly due to decrease in receipt of revenue bill from customers (BPDB and BREB) during this quarter.



	01 Jul 2024 to 30 Sep 2024 Taka	01 Jul 2023 to 30 Sep 2023 Taka
<b>40 Reconciliation of net profit with cash flow from operating activities</b>		
Net profit after income tax	(28,278,486)	55,345,212
<b>Adjustment for:</b>		
Depreciation	321,273	43,605,876
Depreciation of right of use of lease land	291,882	291,882
Interest income from bank deposits	-	(459,062)
Loss/(Gain) on sale of non-current asset	17,634,502	-
Finance expense-Unwinding discount on lease arrangement	46,389	74,081
<b>Changes in:</b>		
Inventories	-	(16,479,563)
Trade and other receivables	(148,050)	(230,814,220)
Advance, deposit and prepayments	544,288	(7,636,892)
Deferred revenue	-	(3,845,928)
Lease liabilities	(375,000)	(375,000)
Trade payable	305,304	181,107,862
Liabilities for expenses and others	730,460	2,352,468
Provision for income tax	33,311	48,373
<b>Net cash flow from operating activities</b>	<b>(8,894,127)</b>	<b>23,215,089</b>

**40(a) Consolidated reconciliation of net profit with cash flow from operating activities**

Net profit after income tax	269,561,428	328,126,122
<b>Adjustment for:</b>		
Depreciation	227,964,544	270,724,577
Depreciation of right of use of lease land	1,848,070	1,848,070
Interest income from bank deposits	(1,036,234)	(487,999)
Loss/(Gain) on sale of non-current asset	17,634,502	-
Finance expense-Unwinding discount on lease arrangement	660,096	831,103
Unrealized foreign exchange loss	65,499,942	-
<b>Changes in:</b>		
Inventories	(72,275,455)	(1,165,517,178)
Trade and other receivables	(3,557,497,540)	(855,323,416)
Advance, deposit and prepayments	1,571,611	(5,558,487)
Deferred revenue	-	35,014,125
Lease liabilities	(2,689,375)	(375,000)
Trade payable	(30,109,293)	205,152,966
Interest payable	192,974,490	135,507,588
Liabilities for expenses and others	10,280,491	(48,771,741)
Provision for income tax	272,111	54,603
<b>Net cash flow from operating activities</b>	<b>(2,875,340,613)</b>	<b>(1,098,774,666)</b>

#### 41 Related party transactions

During the year, the company carried out a number of transactions with related parties the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24: Related Party Disclosure.

##### a) Transactions with key management personnel

###### Loans to directors

During the period/year, no loan was given to the directors of the Company.

<b>01 Jul 2024 to 30 Sep 2024 Taka</b>	<b>01 Jul 2023 to 30 Sep 2023 Taka</b>
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###### Key management personnel compensation

Key management personnel compensation comprised the following:

<b>Remuneration (Short-term benefit)</b>	<u><u>300,000</u></u>	<u><u>300,000</u></u>
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Key management personnel includes the Company's directors. Compensation includes salaries and other non-cash benefits.

##### b) Other related party transactions of the Company:

Name of Parties	Relationship	Nature of transaction	Net transaction during the period	Outstanding as on 30.09.2024	Outstanding as on 30.06.2024
Asian-Entech Power Corporation Ltd.	Parent Company	Temporary Loan	-	11,720	11,720
Chandpur Power Generations Limited	Subsidiary Company	Temporary Loan	35,000,000	(1,149,116,805)	(1,184,116,805)
Dhaka Northern Power Generations Ltd.	Subsidiary Company	Temporary Loan	8,200,000	(1,576,061,338)	(1,584,261,338)
Dhaka Southern Power Generations Ltd.	Subsidiary Company	Temporary Loan	46,900,000	(1,258,161,121)	(1,305,061,121)
Doreen Power House & Technologies Ltd.	Sister Concern	Temporary Loan	(62,600,000)	2,379,281,927	2,441,881,927
<b>Total</b>			<b>27,500,000</b>	<b>(1,604,045,617)</b>	<b>(1,631,545,617)</b>

\* Positive figure indicates debit balance(receivable) and negative figure indicates credit balance(payables) of current A/c.

**Doreen Power Generations and Systems Limited**  
**Schedule of Property, plant and equipment**  
As at 30 September 2024

Categories of assets	Cost				Depreciation				Written Down Value as at 30 Sep 2024	
	Balance as at 01 July 2024	Addition during the year	Disposals/ adjustment	Balance as at 30 Sep 2024	Rate (%)	Balance as on 01 July 2024	Addition during the year	Disposal/ adjustment		Balance as at 30 Sep 2024
<b>a. Freehold Assets</b>										
Land & land development	83,928,307	-	-	83,928,307	-	-	-	-	-	83,928,307
Building and premises	58,247,295	-	34,995,925	23,251,370	5%	-	290,642	-	290,642	22,960,728
Office decoration & renovation	194,387	-	-	194,387	20%	155,510	9,719	-	165,229	29,158
Power plant	682,413,174	-	183,635,577	498,774,597	15%	-	-	-	-	498,774,597
Machine overhauling	806,630,708	-	806,630,708	-	20%	806,630,708	-	806,630,708	-	-
Furniture and fixture	222,701	-	-	222,701	20%	152,126	11,135	-	163,261	59,440
Office and electrical equipment	736,654	-	-	736,654	20%	726,877	9,777	-	736,654	-
Office car/vehicle	5,158,783	-	-	5,158,783	20%	5,158,779	-	-	5,158,779	4
<b>Sub Total</b>	<b>1,637,532,009</b>	<b>-</b>	<b>1,025,265,210</b>	<b>612,266,799</b>		<b>812,824,000</b>	<b>321,273</b>	<b>806,630,708</b>	<b>6,514,565</b>	<b>605,752,234</b>
<b>b. Revalued Assets</b>										
Land and land development	132,616,373	-	-	132,616,373	-	-	-	-	-	132,616,373
<b>Sub Total</b>	<b>132,616,373</b>	<b>-</b>	<b>-</b>	<b>132,616,373</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>132,616,373</b>
<b>Grand Total as of 30 Sep 2024</b>	<b>1,770,148,382</b>	<b>-</b>	<b>1,025,265,210</b>	<b>744,883,172</b>		<b>812,824,000</b>	<b>321,273</b>	<b>806,630,708</b>	<b>6,514,565</b>	<b>738,368,607</b>
<b>Grand Total as of 30 June 2024</b>	<b>3,731,543,927</b>	<b>96,654,056</b>	<b>2,058,049,601</b>	<b>1,770,148,382</b>		<b>1,785,476,065</b>	<b>168,807,360</b>	<b>1,141,459,426</b>	<b>812,824,000</b>	<b>957,324,382</b>

a) Depreciation of Building & premises, Power plant and Machine overhauling have been charged as direct expenses

b) Other depreciation has been charged as administrative expenses

290,642

30,631

321,273